

Our Portfolio Holdings

Ariel Small/Mid Cap Value

As of September 30, 2026

	Ending Weight (%)		Ending Weight (%)
Madison Square Garden Entertainment Corporation	5.28	Charles River Laboratories International, Inc.	3.53
OneSpaWorld Holdings, Ltd.	4.80	Envista Holdings Corporation	3.16
Madison Square Garden Sports Corporation	3.56	Bio-Rad Laboratories, Inc.	3.06
Covista, Inc.	3.10	Haemonetics Corporation	2.88
Norwegian Cruise Line Holdings, Ltd.	2.95	Prestige Consumer Healthcare, Inc.	2.25
Sphere Entertainment Company	2.47	Labcorp Holdings, Inc.	1.91
Boyd Gaming Corporation	2.23	Total Health Care	16.80
Manchester United plc, Class A	1.91	Zebra Technologies Corporation, Class A	4.03
Gentex Corporation	1.70	Generac Holdings, Inc.	3.69
Mattel, Inc.	1.52	Mohawk Industries, Inc.	2.70
Omnicom Group, Inc.	1.44	Axalta Coating Systems, Ltd.	2.06
Total Consumer Discretionary	30.96	The Middleby Corporation	2.05
J.M. Smucker Company	2.93	Masco Corporation	2.03
Total Consumer Staples	2.93	Resideo Technologies, Inc.	1.56
Core Laboratories, Inc.	0.82	ADT, Inc.	1.49
Total Energy	0.82	ADI Global Distribution, Inc.	0.64
Affiliated Managers Group, Inc.	5.81	Midera Food Processing, Inc.	0.62
Carlyle Group, Inc.	3.10	Total Industrials	20.86
First American Financial Corporation	2.96	Jones Lang LaSalle, Inc.	3.74
Northern Trust Corporation	2.48	Total Real Estate	3.74
BOK Financial Corporation	2.41	Total Cash	1.65
Lazard, Inc., Class A	2.17		
RLI Corporation	1.75		
GCM Grosvenor, Inc., Class A	1.56		
Total Financials	22.24		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.