

Our Portfolio Holdings

Ariel Small Cap Value

As of September 30, 2026

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	4.97	Charles River Laboratories International, Inc.	3.42
Madison Square Garden Entertainment Corporation	3.77	Haemonetics Corporation	3.13
Lindblad Expeditions Holdings, Inc.	3.40	Bio-Rad Laboratories, Inc.	2.72
Madison Square Garden Sports Corporation	2.77	Prestige Consumer Healthcare, Inc.	2.44
Norwegian Cruise Line Holdings, Ltd.	2.74	Envista Holdings Corporation	1.85
Covista, Inc.	2.64	Total Health Care	13.55
Sphere Entertainment Company	2.53	Zebra Technologies Corporation, Class A	4.12
Knowles Corporation	2.26	Generac Holdings, Inc.	3.57
Gentex Corporation	1.93	Brink's Company	3.04
Manchester United plc, Class A	1.57	WEX, Inc.	2.54
Boyd Gaming Corporation	1.50	The Middleby Corporation	2.26
Mattel, Inc.	1.28	Littelfuse, Inc.	2.17
Vail Resorts, Inc.	0.81	Mohawk Industries, Inc.	2.03
Total Consumer Discretionary	32.15	Resideo Technologies, Inc.	1.78
MGP Ingredients, Inc.	0.45	Korn Ferry International	1.74
Total Consumer Staples	0.45	ADT, Inc.	1.52
Core Laboratories, Inc.	1.26	Masco Corporation	1.47
Total Energy	1.26	Simpson Manufacturing Company, Inc.	0.76
Affiliated Managers Group, Inc.	5.22	ADI Global Distribution, Inc.	0.70
First American Financial Corporation	3.43	Midera Food Processing, Inc.	0.68
RLI Corporation	2.56	Total Industrials	28.38
BOK Financial Corporation	2.28	Jones Lang LaSalle, Inc.	4.17
Lazard, Inc., Class A	2.10	Total Real Estate	4.17
FactSet Research Systems, Inc.	1.42	Total Cash	3.04
Total Financials	17.00		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.