

# Our Portfolio Holdings

Ariel Global - By Sector

As of September 30, 2026

|                                     | Ending Weight (%) |                                                  | Ending Weight (%) |
|-------------------------------------|-------------------|--------------------------------------------------|-------------------|
| Walt Disney Company                 | 3.02              | Barclays plc                                     | 0.68              |
| AT&T, Inc.                          | 2.11              | Bank Negara Indonesia Persero Tbk PT             | 0.54              |
| BT Group plc                        | 1.47              | Bank of Ireland Group plc                        | 0.36              |
| Orange SA                           | 1.41              | <b>Total Financials</b>                          | <b>14.48</b>      |
| Publicis Groupe SA                  | 1.22              | CVS Health Corporation                           | 3.21              |
| Informa plc                         | 0.97              | Merck KGaA                                       | 2.02              |
| <b>Total Communication Services</b> | <b>10.21</b>      | Bayer AG                                         | 1.95              |
| Bandai Namco Holdings, Inc.         | 2.35              | Bristol-Myers Squibb Company                     | 1.84              |
| Lottomatica Group SpA               | 2.28              | Pharmaron Beijing Co., Ltd.                      | 1.75              |
| <b>Total Consumer Discretionary</b> | <b>4.63</b>       | WuXi AppTec Company, Ltd.                        | 1.72              |
| China Mengniu Dairy Company, Ltd.   | 2.33              | Gilead Sciences, Inc.                            | 1.20              |
| Reckitt Benckiser Group plc         | 1.96              | <b>Total Health Care</b>                         | <b>13.70</b>      |
| Marks & Spencer Group plc           | 1.43              | Komatsu, Ltd.                                    | 3.24              |
| <b>Total Consumer Staples</b>       | <b>5.71</b>       | Hongfa Technology Co., Ltd.                      | 3.16              |
| Eurobank SA                         | 1.91              | Daifuku Co., Ltd.                                | 2.66              |
| Capital One Financial Corporation   | 1.77              | Shenzhen Inovance Technology Co., Ltd.           | 1.36              |
| Banco Santander SA                  | 1.68              | United Parcel Service, Inc.                      | 1.12              |
| M&T Bank Corporation                | 1.67              | Daikin Industries, Ltd.                          | 0.67              |
| Standard Chartered plc              | 1.56              | <b>Total Industrials</b>                         | <b>12.21</b>      |
| Fifth Third Bancorp                 | 1.27              | Dynatrace, Inc.                                  | 4.48              |
| NatWest Group plc                   | 1.24              | Qualcomm, Inc.                                   | 3.84              |
| BAWAG Group AG                      | 0.99              | Taiwan Semiconductor Manufacturing Company, Ltd. | 2.74              |
| Bank of America Corporation         | 0.84              | Sunny Optical Technology (Group) Company, Ltd.   | 2.56              |

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts and participatory notes. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

# Our Portfolio Holdings

Ariel Global - By Sector

As of September 30, 2026

|                                     | Ending<br>Weight (%) |
|-------------------------------------|----------------------|
| Horiba, Ltd.                        | 2.49                 |
| First Solar, Inc.                   | 2.47                 |
| Hewlett Packard Enterprise Company  | 2.20                 |
| Intel Corporation                   | 2.19                 |
| Infineon Technologies AG            | 1.83                 |
| TDK Corporation                     | 1.70                 |
| Xiamen Faratronic Co., Ltd.         | 1.50                 |
| MediaTek, Inc.                      | 1.17                 |
| SK Hynix, Inc.                      | 0.98                 |
| <b>Total Information Technology</b> | <b>30.14</b>         |
| Salzgitter AG                       | 1.57                 |
| Akzo Nobel NV                       | 0.18                 |
| <b>Total Materials</b>              | <b>1.75</b>          |
| ENGIE SA                            | 1.97                 |
| PPL Corporation                     | 1.92                 |
| Orsted AS                           | 1.87                 |
| CenterPoint Energy, Inc.            | 0.77                 |
| <b>Total Utilities</b>              | <b>6.53</b>          |
| <b>Total Cash</b>                   | <b>0.52</b>          |
| <b>Total Forwards</b>               | <b>0.11</b>          |

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts and participatory notes. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.