

Our Portfolio Holdings

Ariel Focused Value

As of September 30, 2026

	Ending Weight (%)
Barrick Mining Corporation	5.20
Mosaic Company	1.73
Total Basic Materials	6.93
PHINIA, Inc.	4.15
Boyd Gaming Corporation	2.81
Madison Square Garden Sports Corporation	2.08
BorgWarner, Inc.	2.04
Madison Square Garden Entertainment Corporation	1.89
Total Consumer Discretionary	12.96
APA Corporation	4.98
Chevron Corporation	4.73
SLB, Ltd.	4.50
Total Energy	14.21
BOK Financial Corporation	5.31
Bank of America Corporation	4.48
Affiliated Managers Group, Inc.	4.18
FactSet Research Systems, Inc.	4.04
Arthur J. Gallagher & Company	3.51
First American Financial Corporation	2.56
Total Financials	24.09
Labcorp Holdings, Inc.	4.42
Johnson & Johnson	3.99
Prestige Consumer Healthcare, Inc.	3.74
Dentsply Sirona, Inc.	3.01

	Ending Weight (%)
Bio-Rad Laboratories, Inc.	2.60
Total Health Care	17.75
Snap-on, Inc.	4.30
Mohawk Industries, Inc.	4.22
Lockheed Martin Corporation	3.70
Resideo Technologies, Inc.	3.68
Fiserv, Inc.	1.86
Generac Holdings, Inc.	0.90
ADI Global Distribution, Inc.	0.82
ADT, Inc.	0.70
Total Industrials	20.18
Oracle Corporation	2.79
Total Technology	2.79
Total Cash	1.09

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.