

Our Portfolio Holdings

Ariel Fund

As of September 30, 2026

	Ending Weight (%)		Ending Weight (%)
Scotts Miracle-Gro Company	2.51	Charles River Laboratories International, Inc.	4.62
Total Basic Materials	2.51	Bio-Rad Laboratories, Inc.	4.60
Madison Square Garden Entertainment Corporation	5.19	Prestige Consumer Healthcare, Inc.	2.97
Mattel, Inc.	3.72	Envista Holdings Corporation	2.63
Manchester United plc, Class A	3.10	Dentsply Sirona, Inc.	2.62
Gentex Corporation	2.87	Haemonetics Corporation	2.18
OneSpaWorld Holdings, Ltd.	2.81	Total Health Care	19.61
Covista, Inc.	2.61	Zebra Technologies Corporation, Class A	4.97
Norwegian Cruise Line Holdings, Ltd.	2.52	Mohawk Industries, Inc.	3.86
Madison Square Garden Sports Corporation	2.23	Generac Holdings, Inc.	2.87
Boyd Gaming Corporation	2.21	The Middleby Corporation	2.47
Sphere Entertainment Company	1.99	Resideo Technologies, Inc.	2.15
Total Consumer Discretionary	29.25	ADT, Inc.	1.61
J.M. Smucker Company	3.76	Axalta Coating Systems, Ltd.	0.98
Total Consumer Staples	3.76	Total Industrials	18.92
Core Laboratories, Inc.	2.26	Jones Lang LaSalle, Inc.	3.16
Total Energy	2.26	Total Real Estate	3.16
Affiliated Managers Group, Inc.	3.70	Other Assets less Liabilities	-0.29
Lazard, Inc., Class A	3.48	Total Other Assets Less Liabilities	-0.29
Carlyle Group, Inc.	3.33	Total Short-Term Investments	2.64
Northern Trust Corporation	2.43		
BOK Financial Corporation	2.34		
RLI Corporation	1.93		
GCM Grosvenor, Inc., Class A	0.96		
Total Financials	18.17		

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosures and definitions page for other important disclosures and definitions. This material is for institutional and investment professional use only.