Our Portfolio Holdings

Ariel Small/Mid Cap Value

As of June 30, 2026

	Ending Weight (%)
Madison Square Garden Entertainment Corporation	5.31
OneSpaWorld Holdings, Ltd.	5.16
Sphere Entertainment Company	3.75
Norwegian Cruise Line Holdings, Ltd.	3.66
Madison Square Garden Sports Corporation	3.59
Covista, Inc.	3.04
Boyd Gaming Corporation	2.84
Manchester United plc, Class A	2.00
Gentex Corporation	1.79
Mattel, Inc.	1.60
Omnicom Group, Inc.	1.37
Total Consumer Discretionary	**34.11**
J.M. Smucker Company	2.66
Total Consumer Staples	**2.66**
Core Laboratories, Inc.	0.94
Total Energy	**0.94**
Affiliated Managers Group, Inc.	5.17
First American Financial Corporation	3.21
Carlyle Group, Inc.	2.96
Northern Trust Corporation	2.68
BOK Financial Corporation	2.54
Lazard, Inc., Class A	2.41
GCM Grosvenor, Inc., Class A	1.43
RLI Corporation	1.24
Total Financials	**21.65**

	Ending Weight (%)
Envista Holdings Corporation	3.41
Charles River Laboratories International, Inc.	3.01
Bio-Rad Laboratories, Inc.	2.44
Prestige Consumer Healthcare, Inc.	2.22
Haemonetics Corporation	1.88
Labcorp Holdings, Inc.	1.80
Total Health Care	**14.75**
Generac Holdings, Inc.	3.87
Zebra Technologies Corporation, Class A	2.86
Mohawk Industries, Inc.	2.52
The Middleby Corporation	2.51
Masco Corporation	2.35
Resideo Technologies, Inc.	2.13
Axalta Coating Systems, Ltd.	2.10
ADT, Inc.	1.53
Total Industrials	**19.87**
Jones Lang LaSalle, Inc.	3.64
Total Real Estate	**3.64**
Total Cash	**2.39**

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.