

Our Portfolio Holdings

Ariel Small Cap Value

As of June 30, 2026

	Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.70
Lindblad Expeditions Holdings, Inc.	4.00
Sphere Entertainment Company	3.84
Madison Square Garden Entertainment Corporation	3.67
Norwegian Cruise Line Holdings, Ltd.	3.52
Knowles Corporation	2.88
Madison Square Garden Sports Corporation	2.65
Covista, Inc.	2.60
Gentex Corporation	1.94
Boyd Gaming Corporation	1.92
Manchester United plc, Class A	1.66
Mattel, Inc.	1.36
Vail Resorts, Inc.	0.78
Leslie's, Inc.	0.27
Total Consumer Discretionary	36.78
MGP Ingredients, Inc.	0.57
Total Consumer Staples	0.57
Core Laboratories, Inc.	1.46
Total Energy	1.46
Affiliated Managers Group, Inc.	4.66
First American Financial Corporation	3.74
RLI Corporation	2.53
BOK Financial Corporation	2.42
Lazard, Inc., Class A	2.34

	Ending Weight (%)
FactSet Research Systems, Inc.	1.16
Total Financials	16.86
Charles River Laboratories International, Inc.	3.02
Prestige Consumer Healthcare, Inc.	2.32
Haemonetics Corporation	2.05
Envista Holdings Corporation	2.00
Bio-Rad Laboratories, Inc.	1.96
Total Health Care	11.36
Generac Holdings, Inc.	3.11
Zebra Technologies Corporation, Class A	3.01
The Middleby Corporation	2.78
Brink's Company	2.74
Littelfuse, Inc.	2.52
Resideo Technologies, Inc.	2.25
WEX, Inc.	2.05
Mohawk Industries, Inc.	1.81
ADT, Inc.	1.57
Korn Ferry International	1.56
Masco Corporation	1.44
Simpson Manufacturing Company, Inc.	0.90
Total Industrials	25.73
Jones Lang LaSalle, Inc.	4.09
Total Real Estate	4.09
Total Cash	3.17

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE