

Our Portfolio Holdings

Ariel Mid Cap Value

As of June 30, 2026

	Ending Weight (%)		Ending Weight (%)
Madison Square Garden Entertainment Corporation	3.30	Houlihan Lokey, Inc.	1.82
OneSpaWorld Holdings, Ltd.	3.15	Lazard, Inc., Class A	1.51
Madison Square Garden Sports Corporation	2.88	Aflac, Inc.	1.48
Omnicom Group, Inc.	2.76	FactSet Research Systems, Inc.	1.41
Norwegian Cruise Line Holdings, Ltd.	2.55	Progressive Corporation	0.79
Sphere Entertainment Company	2.19	Total Financials	23.06
Knowles Corporation	2.18	Charles River Laboratories International, Inc.	3.98
Gentex Corporation	1.95	Labcorp Holdings, Inc.	2.60
Manchester United plc, Class A	1.95	Envista Holdings Corporation	2.48
Mattel, Inc.	1.93	Bio-Rad Laboratories, Inc.	2.26
Royal Caribbean Cruises, Ltd.	1.15	Prestige Consumer Healthcare, Inc.	1.90
CarMax, Inc.	1.02	Haemonetics Corporation	1.50
Total Consumer Discretionary	27.02	Total Health Care	14.72
J.M. Smucker Company	2.21	The Middleby Corporation	2.96
Total Consumer Staples	2.21	Masco Corporation	2.69
SLB, Ltd.	2.58	nVent Electric plc	2.35
Core Laboratories, Inc.	1.61	Keysight Technologies, Inc.	2.27
Total Energy	4.20	Axalta Coating Systems, Ltd.	2.26
The Charles Schwab Corporation	2.70	Generac Holdings, Inc.	2.24
First American Financial Corporation	2.58	Littelfuse, Inc.	1.41
RLI Corporation	2.39	Resideo Technologies, Inc.	1.39
BOK Financial Corporation	2.21	Fiserv, Inc.	1.24
KKR & Co, Inc.	2.15	Total Industrials	18.81
Northern Trust Corporation	2.15	Jones Lang LaSalle, Inc.	2.80
Carlyle Group, Inc.	1.88	CBRE Group, Inc.	2.45

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE

Our Portfolio Holdings

Ariel Mid Cap Value

As of June 30, 2026

	Ending Weight (%)
Total Real Estate	5.25
Total Cash	4.73