

Our Portfolio Holdings

Ariel International (DM/EM) - By Sector

As of June 30, 2026

	Ending Weight (%)		
Informa plc	2.99	Merck KGaA	2.53
Orange SA	2.23	Roche Holding AG	1.77
BT Group plc	1.80	Bayer AG	1.67
Publicis Groupe SA	1.60	Pharmaron Beijing Co., Ltd.	1.49
Total Communication Services	8.62	WuXi AppTec Co., Ltd.	1.16
Lottomatica Group SpA	2.73	GSK plc	0.83
Bandai Namco Holdings, Inc.	1.95	Total Health Care	9.45
Bridgestone Corporation	1.71	Daikin Industries, Ltd.	4.12
Total Consumer Discretionary	6.39	Daifuku Co., Ltd.	3.85
Marks & Spencer Group plc	3.00	Hongfa Technology Co., Ltd.	2.13
China Mengniu Dairy Company, Ltd.	2.32	Shenzhen Inovance Technology Co., Ltd.	1.84
Koninklijke Ahold Delhaize NV	0.97	Airtac International Group	1.57
Total Consumer Staples	6.29	Total Industrials	13.51
BAWAG Group AG	3.17	Taiwan Semiconductor Manufacturing Company, Ltd.	4.90
Eurobank SA	2.65	Horiba, Ltd.	3.77
Bank of Ireland Group plc	2.41	Xiamen Faratronic Co., Ltd.	3.03
Banco Santander SA	2.37	MediaTek, Inc.	2.71
Barclays plc	2.20	Infineon Technologies AG	2.65
KBC Group NV	1.65	TDK Corporation	2.56
KB Financial Group, Inc.	1.51	SK Hynix, Inc.	2.49
Bank Negara Indonesia Persero Tbk PT	0.69	Murata Manufacturing Company, Ltd.	2.14
Bank of the Philippine Islands	0.49	Samsung Electronics Company, Ltd.	2.08
Total Financials	17.15	Sunny Optical Technology Group Co., Ltd.	2.06
		Total Information Technology	28.38

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts and participatory notes. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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Salzgitter AG	1.60
Wacker Chemie AG	1.44
Total Materials	3.04
ENGIE SA	2.82
Orsted AS	2.22
Algonquin Power & Utilities Corporation	0.94
Italgas SpA	0.78
Total Utilities	6.77
Total Cash	0.39
Total Forwards	0.01

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