

State Street Institutional U.S. Government Money Market Fund



Administration Class: SALXX

Annual Shareholder Report
December 31, 2025

This annual shareholder report contains important information about the State Street Institutional U.S. Government Money Market Fund (the "Fund") for the period of January 1, 2025 through December 31, 2025. You can find additional information about the Fund, including the Prospectus, Statement of Additional Information, financial statements and other information at www.ssga.com/us/en/institutional/fund-finder?tab=documents&type=cash. You can also request this information about the Fund by contacting us at 1-866-392-0869.

What were the Fund costs for the last year? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Administration Class	\$37	0.36%

The expense table reflects the proportionate share of expenses allocated to the Fund by the affiliated Portfolio, in which the Fund invests.

Key Fund Statistics as of 12/31/2025

Total Net Assets	\$218,645,119,758	Total Advisory Fees Paid	\$0
Number of Portfolio Holdings	248		

Reflects holdings of the Portfolio, in which the Fund invests. Advisory fees are paid by the Portfolio, in which the Fund invests.

What did the Fund invest in as of 12/31/2025? (as a percentage of total net assets)

Top Security Types		Top Ten Holdings	
Assets	%	Holdings	%
Treasury Debt	49.1%	FICCBA TRI PARTY REPO A, 3.83%, due 01/02/26	4.1%
Treasury Repurchase Agreements	22.7%	U.S. Treasury Bills, 4.10%, due 01/02/26	3.6%
Government Agency Debt	12.9%	FICCJP TRI PARTY REPO A, 3.82%, due 01/02/26	3.3%
Government Agency Repurchase Agreements	9.6%	FICCUB BI PARTY REPO, 3.85%, due 01/02/26	2.7%
		FICCMS TRI PARTY REPO A, 3.85%, due 01/02/26	2.5%
		JP MORGAN SEC LLC TPR A, 3.82%, due 01/02/26	2.2%
		U.S. Treasury Bills, 4.13%, due 01/15/26	1.7%
		JP MORGAN SEC LLC TPR A, 3.86%, due 04/10/26	1.6%
		U.S. Treasury Bills, 3.95%, due 02/19/26	1.5%
		U.S. Treasury Bills, 3.72%, due 03/19/26	1.5%

Reflects holdings of the Portfolio, in which the Fund invests.

Availability of Additional Information

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information please visit: www.ssga.com/us/en/institutional/fund-finder?tab=documents&type=cash.