

Our Portfolio Holdings

Ariel Small/Mid Cap Value

As of March 31, 2026

| | Ending Weight (%) | | Ending Weight (%) |
|---|-------------------|--|-------------------|
| OneSpaWorld Holdings, Ltd. | 4.83 | Envista Holdings Corporation | 3.78 |
| Madison Square Garden Entertainment Corporation | 4.59 | Prestige Consumer Healthcare, Inc. | 3.10 |
| Sphere Entertainment Company | 4.37 | Bio-Rad Laboratories, Inc. | 2.66 |
| Norwegian Cruise Line Holdings, Ltd. | 3.42 | Charles River Laboratories International, Inc. | 2.54 |
| Boyd Gaming Corporation | 3.40 | Labcorp Holdings, Inc. | 1.97 |
| Madison Square Garden Sports Corporation | 3.31 | Total Health Care | 14.05 |
| Covista, Inc. | 3.24 | Generac Holdings, Inc. | 3.09 |
| Mattel, Inc. | 1.92 | Resideo Technologies, Inc. | 2.66 |
| Gentex Corporation | 1.78 | Zebra Technologies Corporation, Class A | 2.52 |
| Manchester United plc, Class A | 1.69 | Mohawk Industries, Inc. | 2.35 |
| Omnicom Group, Inc. | 1.63 | The Middleby Corporation | 2.04 |
| Paramount Skydance Corporation | 0.56 | Axalta Coating Systems, Ltd. | 1.96 |
| Total Consumer Discretionary | 34.74 | ADT, Inc. | 1.78 |
| J.M. Smucker Company | 2.62 | Masco Corporation | 1.43 |
| Total Consumer Staples | 2.62 | Kennametal, Inc. | 0.88 |
| Core Laboratories, Inc. | 1.56 | Total Industrials | 18.70 |
| Total Energy | 1.56 | Jones Lang LaSalle, Inc. | 3.89 |
| Affiliated Managers Group, Inc. | 4.86 | Total Real Estate | 3.89 |
| Carlyle Group, Inc. | 3.64 | Total Cash | 2.64 |
| First American Financial Corporation | 3.25 | | |
| Northern Trust Corporation | 3.21 | | |
| Lazard, Inc., Class A | 2.81 | | |
| BOK Financial Corporation | 2.70 | | |
| GCM Grosvenor, Inc., Class A | 1.31 | | |
| Total Financials | 21.79 | | |

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.