

# Our Portfolio Holdings

Ariel Small Cap Value

As of March 31, 2026

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.61	FactSet Research Systems, Inc.	1.29
Sphere Entertainment Company	3.77	<b>Total Financials</b>	<b>17.39</b>
Lindblad Expeditions Holdings, Inc.	3.48	Prestige Consumer Healthcare, Inc.	2.91
Norwegian Cruise Line Holdings, Ltd.	3.43	Charles River Laboratories International, Inc.	2.48
Madison Square Garden Entertainment Corporation	3.13	Envista Holdings Corporation	2.26
Knowles Corporation	2.97	Bio-Rad Laboratories, Inc.	1.95
Covista, Inc.	2.81	<b>Total Health Care</b>	<b>9.60</b>
Madison Square Garden Sports Corporation	2.48	Brink's Company	3.52
Boyd Gaming Corporation	2.09	Generac Holdings, Inc.	2.90
Gentex Corporation	1.96	Resideo Technologies, Inc.	2.85
Mattel, Inc.	1.66	Littelfuse, Inc.	2.64
Manchester United plc, Class A	1.42	WEX, Inc.	2.60
Vail Resorts, Inc.	0.86	The Middleby Corporation	2.26
Leslie's, Inc.	0.03	Zebra Technologies Corporation, Class A	1.92
<b>Total Consumer Discretionary</b>	<b>35.71</b>	ADT, Inc.	1.86
MGP Ingredients, Inc.	0.70	Korn Ferry International	1.73
<b>Total Consumer Staples</b>	<b>0.70</b>	Mohawk Industries, Inc.	1.72
Core Laboratories, Inc.	2.46	nVent Electric plc	1.48
<b>Total Energy</b>	<b>2.46</b>	Kennametal, Inc.	0.77
Affiliated Managers Group, Inc.	4.46	Simpson Manufacturing Company, Inc.	0.76
First American Financial Corporation	3.98	<b>Total Industrials</b>	<b>27.00</b>
Lazard, Inc., Class A	2.78	Jones Lang LaSalle, Inc.	4.28
BOK Financial Corporation	2.61	<b>Total Real Estate</b>	<b>4.28</b>
RLI Corporation	2.27		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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	Ending Weight (%)
The Hackett Group, Inc.	0.32
<b>Total Technology</b>	<b>0.32</b>
<b>Total Cash</b>	<b>2.55</b>

Source: Eagle

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