

Our Portfolio Holdings

Ariel Global - By Sector

As of March 31, 2026

	Ending Weight (%)		Ending Weight (%)
Walt Disney Company	3.59	Banca Monte dei Paschi di Siena SpA	1.48
AT&T, Inc.	2.46	KB Financial Group, Inc.	1.20
Orange SA	2.09	Banco Santander SA	1.15
BT Group plc	2.08	Bank of America Corporation	0.98
Informa plc	1.94	Bank Negara Indonesia Persero Tbk PT	0.81
Publicis Groupe SA	1.20	Total Financials	16.15
Kuaishou Technology	1.04	CVS Health Corporation	2.83
Total Communication Services	14.41	Bristol-Myers Squibb Company	2.49
Lottomatica Group SpA	2.26	Gilead Sciences, Inc.	1.46
Bandai Namco Holdings, Inc.	1.94	Bayer AG	1.39
Mint Group, Ltd.	1.28	Total Health Care	8.17
Bridgestone Corporation	1.12	Daikin Industries, Ltd.	4.43
Lojas Renner SA	1.10	Daifuku Co., Ltd.	2.53
Total Consumer Discretionary	7.70	FedEx Corporation	2.00
China Mengniu Dairy Company, Ltd.	2.72	Airtac International Group	1.01
Marks & Spencer Group plc	2.38	Hongfa Technology Co., Ltd.	0.94
Total Consumer Staples	5.10	Wizz Air Holdings plc	0.52
Bank of Ireland Group plc	2.16	Total Industrials	11.43
M&T Bank Corporation	2.05	Intel Corporation	3.67
BAWAG Group AG	1.73	Murata Manufacturing Company, Ltd.	3.05
Eurobank SA	1.55	First Solar, Inc.	3.06
Barclays plc	1.53	Taiwan Semiconductor Manufacturing Company, Ltd.	2.54
Fifth Third Bancorp	1.50	Hewlett Packard Enterprise Company	2.26

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts and participatory notes. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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SUMCO Corporation	2.23
MediaTek, Inc.	2.11
Horiba, Ltd.	1.95
Microsoft Corporation	1.32
TDK Corporation	1.26
Infineon Technologies AG	1.00
SK Hynix, Inc.	0.96
Total Information Technology	25.40
Wacker Chemie AG	1.79
Salzgitter AG	0.81
Syensqo SA	0.34
Total Materials	2.94
Emaar Properties PJSC	1.02
Total Real Estate	1.02
Algonquin Power & Utilities Corporation	2.84
Engie SA	1.55
Fortum Oyj	1.40
CenterPoint Energy, Inc.	1.17
Total Utilities	6.97
Total Cash	0.21
Total Forwards	0.50

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