

Our Portfolio Holdings

Ariel Focused Value

As of March 31, 2026

	Ending Weight (%)		Ending Weight (%)
Barrick Mining Corporation	4.74	Bio-Rad Laboratories, Inc.	0.80
Mosaic Company	2.05	Total Health Care	15.22
Total Basic Materials	6.80	Snap-on, Inc.	4.58
PHINIA, Inc.	5.05	Lockheed Martin Corporation	4.44
Boyd Gaming Corporation	3.50	Mohawk Industries, Inc.	3.37
Madison Square Garden Sports Corporation	2.13	Resideo Technologies, Inc.	3.11
BorgWarner, Inc.	1.86	Fiserv, Inc.	2.96
Madison Square Garden Entertainment Corporation	1.40	Generac Holdings, Inc.	0.86
Total Consumer Discretionary	13.94	ADT, Inc.	0.76
J.M. Smucker Company	3.33	Total Industrials	20.08
Total Consumer Staples	3.33	Oracle Corporation	1.32
APA Corporation	5.14	Total Technology	1.32
SLB, Ltd.	5.05	Total Cash	2.45
Chevron Corporation	4.84		
Total Energy	15.04		
BOK Financial Corporation	5.43		
Affiliated Managers Group, Inc.	4.66		
Bank of America Corporation	4.49		
First American Financial Corporation	2.57		
Arthur J. Gallagher & Company	2.35		
FactSet Research Systems, Inc.	2.32		
Total Financials	21.83		
Johnson & Johnson	5.68		
Prestige Consumer Healthcare, Inc.	4.88		
Labcorp Holdings, Inc.	3.87		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.