

Our Portfolio Holdings

Ariel Fund

As of March 31, 2026

	Ending Weight (%)		Ending Weight (%)
Scotts Miracle-Gro Company	2.28	GCM Grosvenor, Inc., Class A	0.79
Total Basic Materials	2.28	Total Financials	17.36
Madison Square Garden Entertainment Corporation	5.46	Envista Holdings Corporation	4.30
Covista, Inc.	3.84	Bio-Rad Laboratories, Inc.	3.62
Sphere Entertainment Company	3.76	Charles River Laboratories International, Inc.	3.52
Mattel, Inc.	3.27	Prestige Consumer Healthcare, Inc.	2.92
Norwegian Cruise Line Holdings, Ltd.	3.22	Dentsply Sirona, Inc.	2.89
Boyd Gaming Corporation	3.06	Total Health Care	17.25
OneSpaWorld Holdings, Ltd.	2.81	Mohawk Industries, Inc.	3.20
Gentex Corporation	2.76	Zebra Technologies Corporation, Class A	3.06
Manchester United plc, Class A	2.59	The Middleby Corporation	2.94
Madison Square Garden Sports Corporation	2.51	Generac Holdings, Inc.	2.92
Paramount Skydance Corporation	0.48	Resideo Technologies, Inc.	2.08
Leslie's, Inc.	0.10	ADT, Inc.	1.88
Total Consumer Discretionary	33.87	Axalta Coating Systems, Ltd.	0.92
J.M. Smucker Company	3.58	Total Industrials	17.00
Total Consumer Staples	3.58	Jones Lang LaSalle, Inc.	3.41
Core Laboratories, Inc.	3.54	Total Real Estate	3.41
Total Energy	3.54	Other Assets less Liabilities	-0.19
Affiliated Managers Group, Inc.	3.63	Total Other Assets Less Liabilities	-0.19
Lazard, Inc., Class A	3.59	Total Short-Term Investments	1.89
Carlyle Group, Inc.	3.25		
BOK Financial Corporation	2.56		
Northern Trust Corporation	2.34		
First American Financial Corporation	1.20		

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.