

Our Portfolio Holdings

Ariel Mid Cap Value

As of December 31, 2025

	Ending Weight (%)		Ending Weight (%)
Madison Square Garden Entertainment Corporation	3.83	Aflac, Inc.	1.46
Mattel, Inc.	3.16	FactSet Research Systems, Inc.	0.82
Norwegian Cruise Line Holdings, Ltd.	3.10	Total Financials	18.73
Omnicom Group, Inc.	2.88	Charles River Laboratories International, Inc.	4.22
Madison Square Garden Sports Corporation	2.74	Bio-Rad Laboratories, Inc.	2.68
Knowles Corporation	2.64	Labcorp Holdings, Inc.	2.68
Sphere Entertainment Company	2.47	Envista Holdings Corporation	2.58
OneSpaWorld Holdings, Ltd.	2.35	Prestige Consumer Healthcare, Inc.	2.53
Gentex Corporation	2.06	Total Health Care	14.69
Manchester United plc, Class A	1.47	The Middleby Corporation	2.94
CarMax, Inc.	1.26	Generac Holdings, Inc.	2.75
Total Consumer Discretionary	27.96	Keysight Technologies, Inc.	2.63
J.M. Smucker Company	1.56	Axalta Coating Systems, Ltd.	2.45
Molson Coors Beverage Company	1.50	Resideo Technologies, Inc.	1.82
Total Consumer Staples	3.05	Stanley Black & Decker, Inc.	1.79
Core Laboratories, Inc.	2.55	nVent Electric plc	1.76
SLB, Ltd.	2.45	ADT, Inc.	1.64
Total Energy	5.00	Littelfuse, Inc.	1.27
Carlyle Group, Inc.	2.68	Fiserv, Inc.	1.01
First American Financial Corporation	2.55	Kennametal, Inc.	0.97
Lazard, Inc., Class A	2.51	Total Industrials	21.04
BOK Financial Corporation	2.36	Jones Lang LaSalle, Inc.	2.88
Northern Trust Corporation	2.34	CBRE Group, Inc.	2.06
The Charles Schwab Corporation	2.04	Total Real Estate	4.95
KKR & Co, Inc.	1.97	Total Cash	4.58

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.