

Our Portfolio Holdings

Ariel Small Cap Value

As of June 30, 2025

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.80	Prestige Consumer Healthcare, Inc.	2.71
Norwegian Cruise Line Holdings, Ltd.	4.54	Envista Holdings Corporation	2.04
Lindblad Expeditions Holdings, Inc.	4.49	Charles River Laboratories International, Inc.	1.75
Sphere Entertainment Company	2.66	Bio-Rad Laboratories, Inc.	1.49
Mattel, Inc.	2.65	Total Health Care	8.00
Madison Square Garden Entertainment Corporation	2.58	Brink's Company	4.98
Knowles Corporation	2.39	Resideo Technologies, Inc.	3.62
Boyd Gaming Corporation	2.33	Generac Holdings, Inc.	3.42
Gentex Corporation	2.14	WEX, Inc.	2.92
Madison Square Garden Sports Corporation	1.89	Kennametal, Inc.	2.86
Manchester United plc, Class A	1.51	ADT, Inc.	2.81
Adtalem Global Education, Inc.	1.24	Korn Ferry International	2.36
Vail Resorts, Inc.	1.06	Littelfuse, Inc.	2.34
Paramount Global, Class B	0.76	The Middleby Corporation	2.13
Leslie's, Inc.	0.28	Mohawk Industries, Inc.	2.01
Total Consumer Discretionary	36.30	nVent Electric plc	1.60
MGP Ingredients, Inc.	1.23	Zebra Technologies Corporation, Class A	1.46
Total Consumer Staples	1.23	Simpson Manufacturing Company, Inc.	0.81
Core Laboratories, Inc.	1.97	Total Industrials	33.32
Total Energy	1.97	Jones Lang LaSalle, Inc.	3.99
First American Financial Corporation	4.14	Total Real Estate	3.99
Affiliated Managers Group, Inc.	3.72	The Hackett Group, Inc.	0.74
Lazard, Inc., Class A	3.48	Total Technology	0.74
BOK Financial Corporation	2.33	Total Cash	0.77
Total Financials	13.67		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.