

Our Portfolio Holdings

Ariel Small Cap Value Concentrated

As of June 30, 2025

| | Ending Weight (%) | | Ending Weight (%) |
|---|-------------------|--------------------------|-------------------|
| OneSpaWorld Holdings, Ltd. | 11.49 | Jones Lang LaSalle, Inc. | 6.45 |
| Norwegian Cruise Line Holdings, Ltd. | 7.79 | | |
| Madison Square Garden Entertainment Corporation | 4.99 | Total Real Estate | 6.45 |
| Mattel, Inc. | 4.31 | Total Cash | 0.87 |
| Gentex Corporation | 3.92 | | |
| Leslie's, Inc. | 0.35 | | |
| Total Consumer Discretionary | 32.84 | | |
| Core Laboratories, Inc. | 2.74 | | |
| Total Energy | 2.74 | | |
| First American Financial Corporation | 6.68 | | |
| Affiliated Managers Group, Inc. | 5.97 | | |
| Lazard, Inc., Class A | 5.18 | | |
| Total Financials | 17.83 | | |
| Prestige Consumer Healthcare, Inc. | 3.92 | | |
| Envista Holdings Corporation | 3.27 | | |
| Charles River Laboratories International, Inc. | 2.93 | | |
| Total Health Care | 10.12 | | |
| Brink's Company | 8.68 | | |
| Resideo Technologies, Inc. | 5.27 | | |
| Generac Holdings, Inc. | 4.78 | | |
| Kennametal, Inc. | 4.01 | | |
| Mohawk Industries, Inc. | 3.64 | | |
| nVent Electric plc | 2.77 | | |
| Total Industrials | 29.15 | | |

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.