

Our Portfolio Holdings

Ariel Mid Cap Value

As of June 30, 2025

	Ending Weight (%)
Mattel, Inc.	3.86
Madison Square Garden Entertainment Corporation	3.00
Sphere Entertainment Company	2.86
Interpublic Group of Companies, Inc.	2.77
Norwegian Cruise Line Holdings, Ltd.	2.66
Madison Square Garden Sports Corporation	2.50
Knowles Corporation	2.45
CarMax, Inc.	2.35
OneSpaWorld Holdings, Ltd.	2.31
Gentex Corporation	2.12
Manchester United plc, Class A	1.74
Paramount Global, Class B	1.26
Total Consumer Discretionary	29.88
Molson Coors Beverage Company	1.51
J.M. Smucker Company	1.46
Total Consumer Staples	2.97
Schlumberger NV	2.11
Core Laboratories, Inc.	1.77
Total Energy	3.88
Carlyle Group, Inc.	2.99
Lazard, Inc., Class A	2.70
Northern Trust Corporation	2.65
KKR & Co, Inc.	2.53
First American Financial Corporation	2.47
The Charles Schwab Corporation	2.41

	Ending Weight (%)
BOK Financial Corporation	2.11
Aflac, Inc.	1.57
Goldman Sachs Group, Inc.	1.32
Total Financials	20.73
Labcorp Holdings, Inc.	3.17
Charles River Laboratories International, Inc.	3.01
Envista Holdings Corporation	2.52
Bio-Rad Laboratories, Inc.	2.32
Total Health Care	11.02
Generac Holdings, Inc.	4.06
The Middleby Corporation	2.44
Keysight Technologies, Inc.	2.29
Fiserv, Inc.	1.98
Resideo Technologies, Inc.	1.95
ADT, Inc.	1.94
nVent Electric plc	1.87
Axalta Coating Systems, Ltd.	1.84
Kennametal, Inc.	1.74
Stanley Black & Decker, Inc.	1.74
Littelfuse, Inc.	1.58
Total Industrials	23.43
Jones Lang LaSalle, Inc.	2.48
CBRE Group, Inc.	2.03
Total Real Estate	4.51
Total Cash	3.58

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.