

# Our Portfolio Holdings

Ariel Focused Value

As of March 31, 2025

	Ending Weight (%)		Ending Weight (%)
Barrick Gold Corporation	3.16	ZimVie, Inc.	1.39
Mosaic Company	2.80	<b>Total Health Care</b>	<b>12.35</b>
<b>Total Basic Materials</b>	<b>5.96</b>	Snap-on, Inc.	6.24
PHINIA, Inc.	4.41	Mohawk Industries, Inc.	5.07
Boyd Gaming Corporation	3.78	Resideo Technologies, Inc.	4.35
Madison Square Garden Sports Corporation	2.55	Lockheed Martin Corporation	4.14
Madison Square Garden Entertainment Corporation	2.04	<b>Total Industrials</b>	<b>19.80</b>
BorgWarner, Inc.	1.32	Oracle Corporation	3.95
<b>Total Consumer Discretionary</b>	<b>14.10</b>	<b>Total Technology</b>	<b>3.95</b>
J.M. Smucker Company	5.99	<b>Total Cash</b>	<b>3.24</b>
<b>Total Consumer Staples</b>	<b>5.99</b>		
Chevron Corporation	4.72		
APA Corporation	3.77		
Schlumberger NV	3.00		
Core Laboratories, Inc.	2.36		
<b>Total Energy</b>	<b>13.85</b>		
BOK Financial Corporation	5.74		
Bank of America Corporation	4.94		
Affiliated Managers Group, Inc.	4.07		
Goldman Sachs Group, Inc.	3.43		
First American Financial Corporation	2.60		
<b>Total Financials</b>	<b>20.77</b>		
Labcorp Holdings, Inc.	3.96		
Johnson & Johnson	3.91		
Bio-Rad Laboratories, Inc.	3.09		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.