

Our Portfolio Holdings

Ariel Small/Mid Cap Value

As of December 31, 2024

	Ending Weight (%)		Ending Weight (%)
Boyd Gaming Corporation	4.41	Bio-Rad Laboratories, Inc.	3.23
Sphere Entertainment Company	4.27	Envista Holdings Corporation	3.10
Madison Square Garden Entertainment Corporation	4.14	Prestige Consumer Healthcare, Inc.	2.96
Adtalem Global Education, Inc.	3.06	Charles River Laboratories International, Inc.	2.47
Mattel, Inc.	2.75	Labcorp Holdings, Inc.	1.98
Madison Square Garden Sports Corporation	2.72	Total Health Care	13.74
Royal Caribbean Cruises, Ltd.	2.56	Mohawk Industries, Inc.	3.33
Interpublic Group of Companies, Inc.	2.16	ADT, Inc.	3.16
Gentex Corporation	2.12	Generac Holdings, Inc.	2.67
Paramount Global, Class B	1.89	Axalta Coating Systems, Ltd.	2.56
Manchester United plc, Class A	1.67	Resideo Technologies, Inc.	2.43
Leslie's, Inc.	0.41	Kennametal, Inc.	1.85
Total Consumer Discretionary	32.15	Zebra Technologies Corporation, Class A	1.74
J.M. Smucker Company	3.62	Masco Corporation	1.62
Total Consumer Staples	3.62	The Middleby Corporation	1.48
Carlyle Group, Inc.	5.02	Total Industrials	20.85
Affiliated Managers Group, Inc.	4.73	Jones Lang LaSalle, Inc.	3.03
Lazard, Inc., Class A	3.73	Total Real Estate	3.03
Northern Trust Corporation	2.99	Total Cash	0.98
BOK Financial Corporation	2.63		
Janus Henderson Group plc	2.52		
First American Financial Corporation	2.09		
GCM Grosvenor, Inc., Class A	1.92		
Total Financials	25.64		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.