

Our Portfolio Holdings

Ariel Small Cap Value

As of December 31, 2024

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.78	Prestige Consumer Healthcare, Inc.	3.41
Lindblad Expeditions Holdings, Inc.	4.70	Envista Holdings Corporation	1.94
Norwegian Cruise Line Holdings, Ltd.	4.42	Charles River Laboratories International, Inc.	1.48
Mattel, Inc.	3.04	Total Health Care	6.82
Knowles Corporation	2.59	Brink's Company	4.65
Sphere Entertainment Company	2.33	Resideo Technologies, Inc.	3.50
Gentex Corporation	2.21	The Middleby Corporation	3.04
Madison Square Garden Entertainment Corporation	2.12	Kennametal, Inc.	2.87
Boyd Gaming Corporation	2.08	WEX, Inc.	2.69
Madison Square Garden Sports Corporation	1.96	Generac Holdings, Inc.	2.59
Leslie's, Inc.	1.42	Littelfuse, Inc.	2.34
Manchester United plc, Class A	1.41	ADT, Inc.	2.20
Vail Resorts, Inc.	1.21	Korn Ferry International	2.08
Adtalem Global Education, Inc.	1.18	Mohawk Industries, Inc.	1.92
Paramount Global, Class B	0.59	nVent Electric plc	1.10
Total Consumer Discretionary	37.03	Simpson Manufacturing Company, Inc.	0.83
MGP Ingredients, Inc.	1.46	Total Industrials	29.80
Total Consumer Staples	1.46	Jones Lang LaSalle, Inc.	3.88
Core Laboratories, Inc.	2.47	Total Real Estate	3.88
Total Energy	2.47	Dun & Bradstreet Holdings, Inc.	2.61
First American Financial Corporation	4.05	The Hackett Group, Inc.	1.01
Lazard, Inc., Class A	3.58	Total Technology	3.61
Affiliated Managers Group, Inc.	3.35	Total Cash	1.51
BOK Financial Corporation	2.44		
Total Financials	13.42		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.