

Our Portfolio Holdings

Ariel Mid Cap Value

As of December 31, 2024

	Ending Weight (%)		Ending Weight (%)
Mattel, Inc.	3.43	First American Financial Corporation	2.48
CarMax, Inc.	3.00	BOK Financial Corporation	2.27
Interpublic Group of Companies, Inc.	2.94	KKR & Co, Inc.	2.01
Madison Square Garden Sports Corporation	2.67	Aflac, Inc.	1.85
Knowles Corporation	2.47	Total Financials	23.84
Madison Square Garden Entertainment Corporation	2.14	Labcorp Holdings, Inc.	2.73
Gentex Corporation	1.97	Charles River Laboratories International, Inc.	2.68
Sphere Entertainment Company	1.81	Bio-Rad Laboratories, Inc.	2.54
Manchester United plc, Class A	1.67	Envista Holdings Corporation	2.46
Vail Resorts, Inc.	1.62	Zimmer Biomet Holdings, Inc.	1.91
BorgWarner, Inc.	1.60	Total Health Care	12.32
Paramount Global, Class B	0.59	Generac Holdings, Inc.	2.45
Total Consumer Discretionary	25.90	The Middleby Corporation	2.41
J.M. Smucker Company	1.96	Keysight Technologies, Inc.	2.22
Molson Coors Beverage Company	1.77	Kennametal, Inc.	2.13
Walgreens Boots Alliance, Inc.	0.46	Axalta Coating Systems, Ltd.	2.09
Total Consumer Staples	4.19	Stanley Black & Decker, Inc.	2.03
Core Laboratories, Inc.	2.44	Resideo Technologies, Inc.	1.65
NOV, Inc.	1.92	Littelfuse, Inc.	1.62
Total Energy	4.36	ADT, Inc.	1.57
Northern Trust Corporation	3.59	nVent Electric plc	1.33
Goldman Sachs Group, Inc.	3.49	Total Industrials	19.50
Carlyle Group, Inc.	2.89	CBRE Group, Inc.	2.51
Lazard, Inc., Class A	2.74	Jones Lang LaSalle, Inc.	2.42
The Charles Schwab Corporation	2.52	Total Real Estate	4.93

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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Ariel Mid Cap Value

As of December 31, 2024

Ending
Weight (%)

Total Cash

4.96

Source: Eagle

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SLOW AND STEADY WINS THE RACE