

# Our Portfolio Holdings

Ariel Global - By Sector

As of September 30, 2024

	Ending Weight (%)		Ending Weight (%)
Verizon Communications, Inc.	3.52	Western Alliance Bancorp	1.74
Baidu, Inc. ADR	1.13	AXA SA	1.73
Publicis Groupe SA	0.96	KB Financial Group, Inc.	1.68
Telefonica Brasil SA	0.26	BAWAG Group AG	1.22
<b>Total Communication Services</b>	<b>5.86</b>	Credicorp, Ltd.	1.11
JD.com, Inc.	5.14	Comerica, Inc.	1.02
Michelin (CGDE)	4.83	BB Seguridade Participacoes SA	0.23
Bandai Namco Holdings, Inc.	2.65	<b>Total Financials</b>	<b>20.67</b>
Bridgestone Corporation	1.87	Sanofi	3.66
Subaru Corporation	1.62	Fresenius Medical Care AG	3.10
D.R. Horton, Inc.	1.49	DaVita, Inc.	2.26
Lennar Corporation	1.35	CVS Health Corporation	2.18
Aptiv plc	1.27	Roche Holding AG	0.97
Stellantis NV	1.08	Gilead Sciences, Inc.	1.12
<b>Total Consumer Discretionary</b>	<b>21.30</b>	Bristol-Myers Squibb Company	1.00
Tesco plc	1.73	GSK plc	0.47
<b>Total Consumer Staples</b>	<b>1.73</b>	<b>Total Health Care</b>	<b>14.74</b>
KBC Group NV	2.70	Siemens AG	2.76
Allstate Corporation	2.77	Daimler Truck Holding AG	1.77
Capital One Financial Corporation	2.61	CNH Industrial NV	1.45
Deutsche Boerse AG	1.86	Wizz Air Holdings plc	0.79
BNP Paribas SA	1.99	<b>Total Industrials</b>	<b>6.77</b>

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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Check Point Software Technologies, Ltd.	5.50
Microsoft Corporation	5.26
Taiwan Semiconductor Manufacturing Company, Ltd.	2.93
NetApp, Inc.	2.81
Samsung Electronics Company, Ltd.	1.92
Intel Corporation	1.49
Infineon Technologies AG	1.33
Teradata Corporation	1.12
Catcher Technology Company, Ltd.	1.00
<b>Total Information Technology</b>	<b>23.34</b>
Emaar Properties PJSC	1.17
<b>Total Real Estate</b>	<b>1.17</b>
Endesa SA	2.33
CLP Holdings, Ltd.	0.96
Italgas SpA	0.47
<b>Total Utilities</b>	<b>3.76</b>
<b>Total Cash</b>	<b>0.49</b>
<b>Total Forwards</b>	<b>0.15</b>

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