

Our Portfolio Holdings

Ariel Fund

As of June 30, 2024

	Ending Weight (%)		Ending Weight (%)
Adtalem Global Education, Inc.	5.31	GCM Grosvenor, Inc., Class A	0.80
Royal Caribbean Cruises, Ltd.	4.39	Total Financials	20.50
Paramount Global, Class B	3.64	Prestige Consumer Healthcare, Inc.	3.09
Madison Square Garden Entertainment Corporation	3.61	Envista Holdings Corporation	2.89
Sphere Entertainment Company	3.22	Charles River Laboratories International, Inc.	2.17
Boyd Gaming Corporation	3.06	Total Health Care	8.15
Leslie's, Inc.	2.83	Mohawk Industries, Inc.	3.84
Mattel, Inc.	2.83	ADT, Inc.	3.56
Interpublic Group of Companies, Inc.	2.81	Generac Holdings, Inc.	2.90
Gentex Corporation	2.75	Zebra Technologies Corporation, Class A	2.47
Madison Square Garden Sports Corporation	2.27	Axalta Coating Systems, Ltd.	2.44
Manchester United plc, Class A	1.99	Kennametal, Inc.	2.16
Total Consumer Discretionary	38.71	Resideo Technologies, Inc.	1.93
J.M. Smucker Company	2.75	Masco Corporation	1.61
Total Consumer Staples	2.75	Total Industrials	20.91
Core Laboratories, Inc.	2.80	Jones Lang LaSalle, Inc.	3.78
Total Energy	2.80	Total Real Estate	3.78
Northern Trust Corporation	3.78	Stericycle, Inc.	1.70
Affiliated Managers Group, Inc.	3.63	Total Utilities	1.70
Carlyle Group, Inc.	3.34	Other Assets less Liabilities	0.08
Lazard, Inc., Class A	3.27	Total Other Assets Less Liabilities	0.08
First American Financial Corporation	2.10	Total Short-Term Investments	0.60
BOK Financial Corporation	1.82		
Janus Henderson Group plc	1.76		

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.