

Our Portfolio Holdings

Ariel Focus Fund

As of June 30, 2024

	Ending Weight (%)		Ending Weight (%)
Barrick Gold Corporation	3.15	Labcorp Holdings, Inc.	2.98
Mosaic Company	2.97	Johnson & Johnson	2.68
Total Basic Materials	6.11	ZimVie, Inc.	1.10
PHINIA, Inc.	4.29	Total Health Care	6.75
Boyd Gaming Corporation	3.08	Snap-on, Inc.	5.75
Madison Square Garden Sports Corporation	2.99	Mohawk Industries, Inc.	5.21
BorgWarner, Inc.	2.82	Lockheed Martin Corporation	4.75
Madison Square Garden Entertainment Corporation	2.45	Resideo Technologies, Inc.	4.55
Total Consumer Discretionary	15.62	Western Union Company	3.19
J.M. Smucker Company	2.67	Generac Holdings, Inc.	1.46
Total Consumer Staples	2.67	Total Industrials	24.92
APA Corporation	4.69	Oracle Corporation	6.46
Chevron Corporation	3.78	Total Technology	6.46
Core Laboratories, Inc.	3.61	Other Assets less Liabilities	0.01
Total Energy	12.08	Total Other Assets Less Liabilities	0.01
Goldman Sachs Group, Inc.	6.71	Total Short-Term Investments	1.47
BOK Financial Corporation	5.51		
Bank of America Corporation	5.34		
Northern Trust Corporation	2.86		
First American Financial Corporation	2.41		
Affiliated Managers Group, Inc.	1.07		
Total Financials	23.91		

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.