

Our Portfolio Holdings

Ariel Global - By Sector

As of March 31, 2024

	Ending Weight (%)		Ending Weight (%)
Verizon Communications, Inc.	3.44	Grupo Financiero Banorte S.A.B. de C.V.	1.25
Baidu, Inc. ADR	3.22	Deutsche Boerse AG	0.92
Telefonica Brasil SA	0.48	Direct Line Insurance Group plc	0.55
TIM SA	0.45	U.S. Bancorp	0.53
Vodafone Group plc ADR	0.42	BB Seguridade Participacoes SA	0.50
Total Communication Services	8.02	Total Financials	18.38
Michelin (CGDE)	4.77	DaVita, Inc.	3.96
Subaru Corporation	3.15	Sanofi	3.02
Bridgestone Corporation	2.24	Gilead Sciences, Inc.	2.52
Stellantis NV	1.78	GSK plc	2.41
Bandai Namco Holdings, Inc.	1.54	CVS Health Corporation	2.26
Aptiv plc	1.48	Fresenius Medical Care AG	2.14
JD.com, Inc.	1.17	Bristol-Myers Squibb Company	1.56
Total Consumer Discretionary	16.13	Roche Holding AG	1.24
Koninklijke Ahold Delhaize NV	0.50	Total Health Care	19.09
Total Consumer Staples	0.50	Daimler Truck Holding AG	1.97
KBC Group NV	3.01	Siemens AG	1.74
BNP Paribas SA	2.31	CNH Industrial NV	1.50
Truist Financial Corporation	2.18	Wizz Air Holdings plc	1.15
KB Financial Group, Inc.	1.92	Secom Company, Ltd.	0.54
Danske Bank A/S	1.93	Total Industrials	6.90
Capital One Financial Corporation	1.82		
Credicorp, Ltd.	1.45		

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depository receipts. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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Microsoft Corporation	7.03
Check Point Software Technologies, Ltd.	4.90
NetApp, Inc.	3.21
Intel Corporation	2.94
Samsung Electronics Company, Ltd.	2.34
Taiwan Semiconductor Manufacturing Company, Ltd.	2.21
Teradata Corporation	1.50
Catcher Technology Company, Ltd.	0.96
Nokia Corporation	0.49
Total Information Technology	25.57
Vanguard Total World Stock ETF	1.09
Total Other	1.09
Endesa SA	2.07
CLP Holdings, Ltd.	0.91
Italgas SpA	0.47
Total Utilities	3.45
Total Cash	0.72
Total Forwards	0.16

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