

Our Portfolio Holdings

Ariel Small/Mid Cap Value

As of September 30, 2023

	Ending Weight (%)		Ending Weight (%)
Boyd Gaming Corporation	4.61	Charles River Laboratories International, Inc.	2.97
Mattel, Inc.	4.35	Prestige Consumer Healthcare, Inc.	2.61
Madison Square Garden Entertainment Corporation	3.65	Laboratory Corporation of America Holdings	2.28
Royal Caribbean Cruises, Ltd.	3.61	Envista Holdings Corporation	1.98
Paramount Global, Class B	3.23	Total Health Care	9.83
Gentex Corporation	3.14	Mohawk Industries, Inc.	3.18
Sphere Entertainment Company	3.13	Axalta Coating Systems, Ltd.	2.82
Madison Square Garden Sports Corporation	2.82	Resideo Technologies, Inc.	2.63
Interpublic Group of Companies, Inc.	2.48	Kennametal, Inc.	2.51
Adtalem Global Education, Inc.	2.19	Generac Holdings, Inc.	2.43
Leslie's, Inc.	1.04	Masco Corporation	2.39
Manchester United plc, Class A	1.02	Zebra Technologies Corporation, Class A	2.32
Total Consumer Discretionary	35.27	Simpson Manufacturing Company, Inc.	1.16
J.M. Smucker Company	1.75	Snap-on, Inc.	1.13
Total Consumer Staples	1.75	ADT, Inc.	1.00
Affiliated Managers Group, Inc.	4.37	Total Industrials	21.57
Lazard, Ltd., Class A	3.86	Jones Lang LaSalle, Inc.	3.09
Carlyle Group, Inc.	3.84	CBRE Group, Inc.	1.42
BOK Financial Corporation	2.79	Total Real Estate	4.51
Northern Trust Corporation	2.57	Stericycle, Inc.	1.86
First American Financial Corporation	2.34	Total Utilities	1.86
Janus Henderson Group plc	2.01	Total Cash	1.83
GCM Grosvenor, Inc., Class A	1.59		
Total Financials	23.38		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE