

Our Portfolio Holdings

Ariel Small Cap Value

As of September 30, 2023

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.68	Prestige Consumer Healthcare, Inc.	3.04
Mattel, Inc.	4.68	Charles River Laboratories International, Inc.	1.94
Lindblad Expeditions Holdings, Inc.	3.67	Envista Holdings Corporation	1.81
Norwegian Cruise Line Holdings, Ltd.	3.51	Total Health Care	6.78
Gentex Corporation	2.71	Brink's Company	5.30
Leslie's, Inc.	2.45	Kennametal, Inc.	3.73
Sphere Entertainment Company	2.30	Littelfuse, Inc.	3.04
Madison Square Garden Entertainment Corporation	2.22	Generac Holdings, Inc.	2.91
Knowles Corporation	2.04	Resideo Technologies, Inc.	2.77
Manchester United plc, Class A	1.99	Korn Ferry International	2.31
Madison Square Garden Sports Corporation	1.92	The Middleby Corporation	2.25
Boyd Gaming Corporation	1.87	nVent Electric plc	2.24
Vail Resorts, Inc.	1.24	ADT, Inc.	2.00
Adtalem Global Education, Inc.	1.00	Mohawk Industries, Inc.	1.64
Total Consumer Discretionary	37.28	Simpson Manufacturing Company, Inc.	1.03
Core Laboratories, Inc.	3.54	Brady Corporation, Class A	0.94
Total Energy	3.54	Total Industrials	30.16
First American Financial Corporation	3.14	Jones Lang LaSalle, Inc.	2.83
Lazard, Ltd., Class A	3.01	Total Real Estate	2.83
Carlyle Group, Inc.	2.44	Dun & Bradstreet Holdings, Inc.	2.12
BOK Financial Corporation	2.39	The Hackett Group, Inc.	1.06
Affiliated Managers Group, Inc.	1.22	Total Technology	3.18
Horace Mann Educators Corporation	0.61	Stericycle, Inc.	2.23
Janus Henderson Group plc	0.26	Total Utilities	2.23
Total Financials	13.07	Total Cash	0.92

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE