

Our Portfolio Holdings

Ariel Focused Value

As of September 30, 2023

	Ending Weight (%)		Ending Weight (%)
Mosaic Company	4.00	Laboratory Corporation of America Holdings	3.24
Barrick Gold Corporation	3.02	Johnson & Johnson	3.09
Total Basic Materials	7.02	ZimVie, Inc.	2.32
BorgWarner, Inc.	4.04	Total Health Care	8.65
Madison Square Garden Sports Corporation	3.24	Snap-on, Inc.	6.22
PHINIA, Inc.	3.03	Lockheed Martin Corporation	4.57
Boyd Gaming Corporation	2.71	Resideo Technologies, Inc.	4.16
Madison Square Garden Entertainment Corporation	2.22	Western Union Company	4.01
Leslie's, Inc.	1.88	Mohawk Industries, Inc.	3.90
Total Consumer Discretionary	17.12	Generac Holdings, Inc.	2.02
Kenvue, Inc.	0.91	Zebra Technologies Corporation, Class A	1.66
Total Consumer Staples	0.91	Total Industrials	26.53
APA Corporation	6.56	Oracle Corporation	5.25
Chevron Corporation	1.37	Total Technology	5.25
Total Energy	7.93	Total Cash	4.12
Goldman Sachs Group, Inc.	5.94		
BOK Financial Corporation	5.32		
Bank of America Corporation	3.45		
Northern Trust Corporation	3.12		
First American Financial Corporation	2.70		
KKR & Co, Inc.	1.94		
Total Financials	22.47		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE