# Our Portfolio Holdings

| | Ending Weight (%) |
|---|---|
| Baidu, Inc. ADR | 4.69 |
| Telefonica Deutschland Holding | 3.07 |
| Telefonica Brasil SA ADR | 1.20 |
| Nintendo Company, Ltd. | 0.67 |
| RTL Group | 0.39 |
| Vodafone Group plc | 0.35 |
| TIM SA ADR | 0.28 |
| **Total Communication Services** | **10.67** |
| Michelin (CGDE) | 5.79 |
| Subaru Corporation | 4.72 |
| Bridgestone Corporation | 3.58 |
| TravelSky Technology, Ltd. | 0.25 |
| **Total Consumer Discretionary** | **14.34** |
| Philip Morris International, Inc. | 5.10 |
| Koninklijke Ahold Delhaize NV | 4.89 |
| Haleon plc | 0.56 |
| Reckitt Benckiser Group plc | 0.55 |
| Nestle SA | 0.21 |
| Ambev SA ADR | 0.17 |
| China Feihe, Ltd. | 0.06 |
| **Total Consumer Staples** | **11.53** |
| Tecnicas Reunidas SA | 0.65 |
| **Total Energy** | **0.65** |

| | Ending Weight (%) |
|---|---|
| Deutsche Boerse AG | 8.08 |
| BNP Paribas SA | 4.39 |
| Direct Line Insurance Group plc | 4.24 |
| KBC Group NV | 2.56 |
| Admiral Group plc | 1.43 |
| Credicorp, Ltd. | 1.19 |
| Muenchener Rueckver AG | 0.89 |
| Itau Unibanco Holding SA ADR | 0.88 |
| BB Seguridade Participacoes SA ADR | 0.34 |
| St James's Place plc | 0.18 |
| Singapore Exchange, Ltd. | 0.14 |
| **Total Financials** | **24.32** |
| Roche Holding AG | 5.79 |
| GSK plc | 5.40 |
| Sanofi | 3.15 |
| Ono Pharmaceutical Company, Ltd. | 0.12 |
| **Total Health Care** | **14.45** |
| Secom Company, Ltd. | 1.39 |
| Thales SA | 0.39 |
| Mabuchi Motor Company, Ltd. | 0.32 |
| Safran SA | 0.13 |
| **Total Industrials** | **2.23** |
| Check Point Software Technologies, Ltd. | 3.81 |
| Nokia Corporation | 3.19 |
| Venture Corporation, Ltd. | 0.30 |
| **Total Information Technology** | **7.30** |

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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| | |
|---|---|
| Endesa SA | 5.33 |
| Snam SpA | 4.24 |
| CLP Holdings, Ltd. | 2.78 |
| Italgas SpA | 0.96 |
| **Total Utilities** | **13.31** |
| Foreign Currency and Other Assets less Liabilities | -0.44 |
| **Total Other Assets Less Liabilities** | **-0.44** |
| **Total Short-Term Investments** | **1.65** |

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