

# Our Portfolio Holdings

Ariel Focused Value

As of June 30, 2023

	Ending Weight (%)		Ending Weight (%)
Mosaic Company	3.70	Zimmer Biomet Holdings, Inc.	1.09
Barrick Gold Corporation	3.31	<b>Total Health Care</b>	<b>11.10</b>
<b>Total Basic Materials</b>	<b>7.01</b>	Snap-on, Inc.	6.45
BorgWarner, Inc.	6.55	Lockheed Martin Corporation	4.85
Madison Square Garden Sports Corporation	3.25	Resideo Technologies, Inc.	4.11
Boyd Gaming Corporation	2.91	Mohawk Industries, Inc.	3.93
Madison Square Garden Entertainment Corporation	1.65	Western Union Company	2.83
Leslie's, Inc.	1.43	Generac Holdings, Inc.	2.60
Sphere Entertainment Company	0.26	Zebra Technologies Corporation, Class A	1.96
<b>Total Consumer Discretionary</b>	<b>16.06</b>	<b>Total Industrials</b>	<b>26.73</b>
APA Corporation	5.14	Oracle Corporation	5.84
<b>Total Energy</b>	<b>5.14</b>	<b>Total Technology</b>	<b>5.84</b>
Goldman Sachs Group, Inc.	5.58	<b>Total Cash</b>	<b>2.07</b>
BOK Financial Corporation	5.06		
Northern Trust Corporation	3.22		
Bank of America Corporation	3.14		
Bank of New York Mellon Corporation	2.71		
First American Financial Corporation	2.56		
Lazard, Ltd., Class A	2.12		
KKR & Co, Inc.	1.66		
<b>Total Financials</b>	<b>26.05</b>		
Johnson & Johnson	3.74		
Laboratory Corporation of America Holdings	3.66		
ZimVie, Inc.	2.61		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.