

Our Portfolio Holdings

Ariel Fund

As of June 30, 2023

	Ending Weight (%)		Ending Weight (%)
Royal Caribbean Cruises, Ltd.	5.00	GCM Grosvenor, Inc., Class A	0.56
Boyd Gaming Corporation	4.08	Total Financials	18.53
Mattel, Inc.	3.57	Charles River Laboratories International, Inc.	2.56
Madison Square Garden Entertainment Corporation	3.45	Envista Holdings Corporation	1.97
Interpublic Group of Companies, Inc.	3.39	Laboratory Corporation of America Holdings	1.96
Gentex Corporation	3.07	Total Health Care	6.49
Adtalem Global Education, Inc.	3.05	Mohawk Industries, Inc.	3.78
Paramount Global, Class B	3.04	Zebra Technologies Corporation, Class A	3.49
Sphere Entertainment Company	2.48	Resideo Technologies, Inc.	3.09
Leslie's, Inc.	2.28	Generac Holdings, Inc.	2.99
Madison Square Garden Sports Corporation	2.15	Kennametal, Inc.	2.86
Manchester United plc, Class A	1.71	Axalta Coating Systems, Ltd.	2.86
Total Consumer Discretionary	37.28	Masco Corporation	2.38
J.M. Smucker Company	1.38	ADT, Inc.	2.28
Total Consumer Staples	1.38	Snap-on, Inc.	2.07
Core Laboratories, Inc.	2.97	Simpson Manufacturing Company, Inc.	1.12
Total Energy	2.97	Total Industrials	26.92
Affiliated Managers Group, Inc.	3.56	Jones Lang LaSalle, Inc.	3.40
Northern Trust Corporation	3.01	Total Real Estate	3.40
Lazard, Ltd., Class A	2.97	Stericycle, Inc.	2.43
First American Financial Corporation	2.41	Total Utilities	2.43
Carlyle Group, Inc.	2.39	Other Assets less Liabilities	0.07
Janus Henderson Group plc	1.86	Total Other Assets Less Liabilities	0.07
BOK Financial Corporation	1.79	Total Short-Term Investments	0.54

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.