

Our Portfolio Holdings

Ariel Small Cap Value Concentrated

As of March 31, 2023

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	10.02	Stericycle, Inc.	3.22
Norwegian Cruise Line Holdings, Ltd.	6.55	Total Utilities	3.22
Mattel, Inc.	5.58	Total Cash	0.79
Madison Square Garden Entertainment Corporation	4.80		
Gentex Corporation	4.06		
Leslie's, Inc.	3.69		
Total Consumer Discretionary	34.71		
Core Laboratories NV	4.35		
Total Energy	4.35		
Lazard, Ltd., Class A	5.46		
First American Financial Corporation	4.82		
BOK Financial Corporation	4.25		
Total Financials	14.53		
Envista Holdings Corporation	3.59		
Charles River Laboratories International, Inc.	2.85		
Total Health Care	6.44		
Brink's Company	7.77		
Kennametal, Inc.	5.86		
nVent Electric plc	5.28		
Resideo Technologies, Inc.	5.08		
Generac Holdings, Inc.	4.54		
Mohawk Industries, Inc.	3.11		
Total Industrials	31.64		
Jones Lang LaSalle, Inc.	4.32		
Total Real Estate	4.32		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.