

Our Portfolio Holdings

Ariel Small Cap Value

As of December 31, 2022

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.60	Prestige Consumer Healthcare, Inc.	3.18
Mattel, Inc.	3.66	Envista Holdings Corporation	2.26
Gentex Corporation	3.45	Charles River Laboratories International, Inc.	1.79
Interpublic Group of Companies, Inc.	3.27	Total Health Care	7.23
Norwegian Cruise Line Holdings, Ltd.	3.12	Brink's Company	4.31
Lindblad Expeditions Holdings, Inc.	3.10	Kennametal, Inc.	3.74
Madison Square Garden Entertainment Corporation	2.96	nVent Electric plc	3.23
Knowles Corporation	2.34	ADT, Inc.	3.14
Manchester United plc, Class A	2.16	Resideo Technologies, Inc.	2.99
Madison Square Garden Sports Corporation	2.07	Littelfuse, Inc.	2.97
Boyd Gaming Corporation	1.74	Korn Ferry International	2.55
Vail Resorts, Inc.	1.49	The Middleby Corporation	2.44
Leslie's, Inc.	1.40	Mohawk Industries, Inc.	2.02
Adtalem Global Education, Inc.	1.14	Simpson Manufacturing Company, Inc.	1.57
Total Consumer Discretionary	37.51	Snap-on, Inc.	1.48
Core Laboratories NV	3.10	Generac Holdings, Inc.	1.36
Total Energy	3.10	Brady Corporation, Class A	0.84
Lazard, Ltd., Class A	3.48	Total Industrials	32.63
BOK Financial Corporation	3.22	Jones Lang LaSalle, Inc.	2.94
First American Financial Corporation	3.01	Total Real Estate	2.94
Janus Henderson Group plc	1.07	Method Electronics, Inc.	0.92
Horace Mann Educators Corporation	0.80	The Hackett Group, Inc.	0.83
Total Financials	11.59	Total Technology	1.75

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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	Ending Weight (%)
Stericycle, Inc.	2.58
Total Utilities	2.58
Cash & Cash Equivalents	0.68
Total Cash	0.68

Source: Eagle

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