

Ariel Global Fund

AGLOX (Investor Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 16, 2012	\$9.78	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 27, 2012	\$10.50	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Nov. 14, 2013	\$13.04	\$0.194390	\$0.093010	\$0.000000	\$0.287400
Dec. 30, 2013	\$13.18	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Nov. 20, 2014	\$14.08	\$0.066420	\$0.074660	\$0.000000	\$0.141080
Dec. 30, 2014	\$13.85	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Nov. 19, 2015	\$14.16	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 30, 2015	\$13.82	\$0.000000	\$0.000000	\$0.110390	\$0.110390
Nov. 17, 2016	\$13.93	\$0.067030	\$0.092600	\$0.000000	\$0.159630
Dec. 29, 2016	\$14.06	\$0.000000	\$0.000000	\$0.212012	\$0.212012
Nov. 16, 2017	\$15.22	\$0.360610	\$0.178430	\$0.000000	\$0.539040
Dec. 28, 2017	\$15.53	\$0.000000	\$0.000000	\$0.155856	\$0.155856
Nov. 15, 2018	\$15.52	\$0.108270	\$0.049000	\$0.000000	\$0.157270
Dec. 27, 2018	\$13.99	\$0.000000	\$0.000000	\$0.324792	\$0.324792
Nov. 21, 2019	\$15.40	\$0.380340	\$0.000000	\$0.000000	\$0.380340
Dec. 17, 2019	\$15.50	\$0.000000	\$0.000000	\$0.307088	\$0.307088

Ariel Global Fund

AGLOX (Investor Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 19, 2020	\$15.85	\$0.380340	\$0.000000	\$0.000000	\$0.380340
Dec. 22, 2020	\$16.35	\$0.000000	\$0.000000	\$0.142691	\$0.142691
Nov. 18, 2021	\$18.36	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 21, 2021	\$17.98	\$0.000000	\$0.000000	\$0.365680	\$0.365680
Nov. 22, 2022	\$17.21	\$0.063910	\$0.001620	\$0.000000	\$0.065530
Dec. 20, 2022	\$16.33	\$0.000000	\$0.000000	\$0.729173	\$0.729173

Ariel Global Fund

AGLYX (Institutional Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 16, 2012	\$9.80	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 27, 2012	\$10.36	\$0.000000	\$0.000000	\$0.168112	\$0.168112
Nov. 14, 2013	\$12.89	\$0.194390	\$0.093010	\$0.000000	\$0.287400
Dec. 30, 2013	\$13.00	\$0.000000	\$0.000000	\$0.042312	\$0.042312
Nov. 20, 2014	\$13.91	\$0.066420	\$0.074660	\$0.000000	\$0.141080
Dec. 30, 2014	\$13.50	\$0.000000	\$0.000000	\$0.184320	\$0.184320
Nov. 19, 2015	\$13.83	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 30, 2015	\$13.42	\$0.000000	\$0.000000	\$0.197456	\$0.197456
Nov. 17, 2016	\$13.55	\$0.067030	\$0.092600	\$0.000000	\$0.159630
Dec. 29, 2016	\$13.61	\$0.000000	\$0.000000	\$0.275060	\$0.275060
Nov. 16, 2017	\$14.75	\$0.360610	\$0.178430	\$0.000000	\$0.539040
Dec. 28, 2017	\$15.03	\$0.000000	\$0.000000	\$0.175550	\$0.175550
Nov. 15, 2018	\$15.05	\$0.108270	\$0.049000	\$0.000000	\$0.157270
Dec. 27, 2018	\$13.53	\$0.000000	\$0.000000	\$0.355012	\$0.355012
Nov. 21, 2019	\$14.91	\$0.380340	\$0.000000	\$0.000000	\$0.380340
Dec. 17, 2019	\$14.99	\$0.000000	\$0.000000	\$0.332804	\$0.332804

Ariel Global Fund

AGLYX (Institutional Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 19, 2020	\$15.35	\$0.380340	\$0.000000	\$0.000000	\$0.380340
Dec. 22, 2020	\$15.82	\$0.000000	\$0.000000	\$0.164602	\$0.164602
Nov. 18, 2021	\$17.80	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 21, 2021	\$17.38	\$0.000000	\$0.000000	\$0.405240	\$0.405240
Nov. 22, 2022	\$16.68	\$0.063910	\$0.001620	\$0.000000	\$0.065530
Dec. 20, 2022	\$15.78	\$0.000000	\$0.000000	\$0.761477	\$0.761477