

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 28, 1986	\$15.65	\$0.000000	\$0.009760	\$0.000000	\$0.009760
Dec. 24, 1987	\$16.39	\$0.795300	\$0.000000	\$0.000000	\$0.795300
Apr. 25, 1988	\$20.06	\$0.000000	\$0.000000	\$0.020000	\$0.020000
Dec. 30, 1988	\$22.55	\$0.381100	\$0.000000	\$0.133710	\$0.514810
Dec. 22, 1989	\$26.85	\$0.463155	\$0.000000	\$0.000000	\$0.463155
Dec. 29, 1989	\$27.68	\$0.055120	\$0.000000	\$0.000000	\$0.055120
Dec. 28, 1990	\$22.64	\$0.000000	\$0.000000	\$0.284606	\$0.284606
Dec. 27, 1991	\$27.38	\$0.705390	\$0.000000	\$0.561421	\$1.266811
Nov. 26, 1992	\$28.69	\$1.922440	\$0.000000	\$0.693324	\$2.615764
Dec. 24, 1992	\$29.37	\$0.000000	\$0.000000	\$0.056035	\$0.056035
Nov. 24, 1993	\$28.59	\$1.733548	\$0.000000	\$0.179786	\$1.913333
Dec. 30, 1993	\$30.09	\$0.000000	\$0.000000	\$0.116056	\$0.116056
Dec. 30, 1994	\$26.98	\$1.700970	\$0.000000	\$0.233870	\$1.934840
Dec. 28, 1995	\$27.10	\$3.597260	\$0.584380	\$0.436930	\$4.618570
Dec. 30, 1996	\$31.91	\$0.783910	\$0.996836	\$0.000000	\$1.780746
Dec. 30, 1997	\$39.79	\$2.240620	\$1.333220	\$0.143910	\$3.717750

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Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Dec. 30, 1998	\$39.28	\$3.687650	\$0.028360	\$0.081450	\$3.797460
Dec. 15, 1999	\$29.06	\$5.339000	\$0.702330	\$0.075580	\$6.116910
Dec. 4, 2000	\$31.27	\$4.753460	\$1.000170	\$0.246170	\$5.999800
Dec. 10, 2001	\$36.48	\$0.303240	\$0.231330	\$0.110580	\$0.645150
Dec. 27, 2002	\$34.96	\$0.420290	\$0.099980	\$0.000000	\$0.520270
Dec. 29, 2003	\$45.27	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Nov. 17, 2004	\$51.76	\$1.582560	\$0.207850	\$0.000000	\$1.790410
Dec. 29, 2004	\$53.17	\$0.000000	\$0.000000	\$0.022910	\$0.022910
Nov. 17, 2005	\$50.82	\$2.973050	\$0.511130	\$0.000000	\$3.484180
Dec. 29, 2005	\$50.28	\$0.000000	\$0.000000	\$0.149450	\$0.149450
Nov. 16, 2006	\$51.22	\$3.402430	\$0.000000	\$0.000000	\$3.402430
Dec. 28, 2006	\$52.04	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Nov. 15, 2007	\$47.73	\$4.359440	\$0.141470	\$0.000000	\$4.500910
Dec. 27, 2007	\$46.40	\$0.000000	\$0.000000	\$0.148540	\$0.000000
Nov. 24, 2008	\$21.17	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 29, 2008	\$22.04	\$0.000000	\$0.000000	\$0.380020	\$0.380020

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Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 23, 2009	\$36.36	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 29, 2009	\$38.98	\$0.000000	\$0.000000	\$0.006336	\$0.006336
Nov. 22, 2010	\$44.80	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 29, 2010	\$48.86	\$0.000000	\$0.000000	\$0.004000	\$0.004000
Nov. 21, 2011	\$40.07	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 29, 2011	\$43.20	\$0.000000	\$0.000000	\$0.091973	\$0.091973
Nov. 16, 2012	\$48.10	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 27, 2012	\$50.59	\$0.000000	\$0.000000	\$0.485426	\$0.485426
Nov. 14, 2013	\$70.16	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 30, 2013	\$73.53	\$0.000000	\$0.000000	\$0.408457	\$0.408457
Nov. 20, 2014	\$71.41	\$8.747650	\$0.682840	\$0.000000	\$9.430490
Dec. 30, 2014	\$72.36	\$0.000000	\$0.000000	\$0.396010	\$0.396010
Nov. 19, 2015	\$61.36	\$9.264470	\$0.000000	\$0.000000	\$9.264470
Dec. 30, 2015	\$59.71	\$0.000000	\$0.000000	\$0.412694	\$0.412694
Nov. 17, 2016	\$62.50	\$4.036090	\$0.000000	\$0.000000	\$4.036090
Dec. 29, 2016	\$64.57	\$0.000000	\$0.000000	\$0.183698	\$0.183698

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 16, 2017	\$67.69	\$3.756410	\$0.176020	\$0.000000	\$3.932430
Dec. 28, 2017	\$70.25	\$0.000000	\$0.000000	\$0.475823	\$0.475823
Nov. 15, 2018	\$63.85	\$5.075970	\$0.060360	\$0.000000	\$5.136330
Dec. 27, 2018	\$54.88	\$0.000000	\$0.000000	\$0.589514	\$0.589514
Nov. 21, 2019	\$63.05	\$3.106770	\$0.127790	\$0.000000	\$3.234560
Dec. 17, 2019	\$64.28	\$0.000000	\$0.000000	\$0.545392	\$0.545392
Nov. 19, 2020	\$61.28	\$3.398230	\$0.000000	\$0.000000	\$3.398230
Dec. 22, 2020	\$65.71	\$0.000000	\$0.000000	\$0.202229	\$0.202229
Nov. 18, 2021	\$84.77	\$3.679760	\$0.929760	\$0.000000	\$4.609520
Dec. 21, 2021	\$80.95	\$0.000000	\$0.000000	\$0.035674	\$0.035674
Nov. 22, 2022	\$64.16	\$5.336070	\$0.008760	\$0.000000	\$5.344830
Dec. 20, 2022	\$60.91	\$0.000000	\$0.000000	\$0.271018	\$0.271018
Nov. 16, 2017	\$67.69	\$3.756410	\$0.176020	\$0.000000	\$3.932430
Dec. 28, 2017	\$70.25	\$0.000000	\$0.000000	\$0.475823	\$0.475823
Nov. 15, 2018	\$63.85	\$5.075970	\$0.060360	\$0.000000	\$5.136330
Dec. 27, 2018	\$54.88	\$0.000000	\$0.000000	\$0.589514	\$0.589514

Ariel Fund

ARAIX (Institutional Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 16, 2012	\$48.25	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 27, 2012	\$50.57	\$0.000000	\$0.000000	\$0.678156	\$0.678156
Nov. 14, 2013	\$70.33	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Dec. 30, 2013	\$73.52	\$0.000000	\$0.000000	\$0.624366	\$0.624366
Nov. 20, 2014	\$71.61	\$8.747650	\$0.682840	\$0.000000	\$9.430490
Dec. 30, 2014	\$72.37	\$0.000000	\$0.000000	\$0.621000	\$0.621000
Nov. 19, 2015	\$61.56	\$9.264470	\$0.000000	\$0.000000	\$9.264470
Dec. 30, 2015	\$59.71	\$0.000000	\$0.000000	\$0.625667	\$0.625667
Nov. 17, 2016	\$62.67	\$4.036090	\$0.000000	\$0.000000	\$4.036090
Dec. 29, 2016	\$64.59	\$0.000000	\$0.000000	\$0.369282	\$0.369282
Nov. 16, 2017	\$67.89	\$3.756410	\$0.176020	\$0.000000	\$3.932430
Dec. 28, 2017	\$70.28	\$0.000000	\$0.000000	\$0.680550	\$0.680550
Nov. 15, 2018	\$64.06	\$5.075970	\$0.060360	\$0.000000	\$5.136330
Dec. 27, 2018	\$54.87	\$0.000000	\$0.000000	\$0.800673	\$0.800673
Nov. 21, 2019	\$63.23	\$3.106770	\$0.127790	\$0.000000	\$3.234560
Dec. 17, 2019	\$64.27	\$0.000000	\$0.000000	\$0.754391	\$0.754391

Ariel Fund

ARAIX (Institutional Class)

Capital Gains and Income Distributions History

Reinvest Date	Reinvest Price	Long Term Capital Gain	Short Term Capital Gain Per Share	Income Dividend	Total Distribution Per Share
Nov. 19, 2020	\$61.46	\$3.398230	\$0.000000	\$0.000000	\$3.398230
Dec. 22, 2020	\$65.74	\$0.000000	\$0.000000	\$0.384643	\$0.384643
Nov. 18, 2021	\$85.06	\$3.679760	\$0.929760	\$0.000000	\$4.609520
Dec. 21, 2021	\$80.99	\$0.000000	\$0.000000	\$0.296978	\$0.296978
Nov. 22, 2022	\$64.40	\$5.336070	\$0.008760	\$0.000000	\$5.344830
Dec. 20, 2022	\$60.92	\$0.000000	\$0.000000	\$0.497168	\$0.497168