

Our Portfolio Holdings

Ariel Small Cap Value

As of December 31, 2023

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	5.79	Prestige Consumer Healthcare, Inc.	2.87
Lindblad Expeditions Holdings, Inc.	5.08	Charles River Laboratories International, Inc.	2.06
Norwegian Cruise Line Holdings, Ltd.	3.86	Envista Holdings Corporation	1.56
Mattel, Inc.	3.54	Total Health Care	6.50
Leslie's, Inc.	3.10	Brink's Company	5.51
Gentex Corporation	2.40	Kennametal, Inc.	3.51
Knowles Corporation	2.28	Generac Holdings, Inc.	3.46
Madison Square Garden Entertainment Corporation	1.89	Resideo Technologies, Inc.	2.91
Manchester United plc, Class A	1.81	Littelfuse, Inc.	2.90
Madison Square Garden Sports Corporation	1.72	Korn Ferry International	2.54
Boyd Gaming Corporation	1.71	The Middleby Corporation	2.29
Sphere Entertainment Company	1.68	ADT, Inc.	2.01
Vail Resorts, Inc.	1.05	nVent Electric plc	1.95
Adtalem Global Education, Inc.	1.03	Mohawk Industries, Inc.	1.72
Total Consumer Discretionary	36.96	Simpson Manufacturing Company, Inc.	1.08
Core Laboratories, Inc.	2.30	Brady Corporation, Class A	0.89
Total Energy	2.30	Total Industrials	30.78
First American Financial Corporation	3.18	Jones Lang LaSalle, Inc.	3.35
Lazard, Ltd., Class A	2.95	Total Real Estate	3.35
Carlyle Group, Inc.	2.91	Dun & Bradstreet Holdings, Inc.	2.55
BOK Financial Corporation	2.26	The Hackett Group, Inc.	0.82
Affiliated Managers Group, Inc.	1.79	Total Technology	3.36
Horace Mann Educators Corporation	0.61	Stericycle, Inc.	2.19
Total Financials	13.71	Total Utilities	2.19
		Total Cash	0.84

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE