

Our Portfolio Holdings

Ariel Mid Cap Value

As of December 31, 2023

	Ending Weight (%)		Ending Weight (%)
Mattel, Inc.	3.01	Lazard, Ltd., Class A	2.55
Interpublic Group of Companies, Inc.	2.83	Aflac, Inc.	2.35
CarMax, Inc.	2.78	BOK Financial Corporation	2.08
Knowles Corporation	2.35	First American Financial Corporation	2.01
Madison Square Garden Sports Corporation	2.24	Total Financials	25.62
BorgWarner, Inc.	1.96	Charles River Laboratories International, Inc.	3.32
Gentex Corporation	1.89	Laboratory Corporation of America Holdings	3.23
Manchester United plc, Class A	1.70	Envista Holdings Corporation	2.04
Madison Square Garden Entertainment Corporation	1.53	Zimmer Biomet Holdings, Inc.	1.96
Vail Resorts, Inc.	1.36	Total Health Care	10.55
Paramount Global, Class B	1.29	Stanley Black & Decker, Inc.	2.99
Sphere Entertainment Company	0.64	Axalta Coating Systems, Ltd.	2.94
Total Consumer Discretionary	23.57	Generac Holdings, Inc.	2.76
Walgreens Boots Alliance, Inc.	1.86	Kennametal, Inc.	2.69
Molson Coors Beverage Company	1.43	nVent Electric plc	2.21
J.M. Smucker Company	1.02	Keysight Technologies, Inc.	1.97
Total Consumer Staples	4.31	Resideo Technologies, Inc.	1.87
Core Laboratories, Inc.	2.10	Littelfuse, Inc.	1.84
NOV, Inc.	1.71	Snap-on, Inc.	0.93
Total Energy	3.81	ADT, Inc.	0.91
Northern Trust Corporation	4.11	Total Industrials	21.12
Goldman Sachs Group, Inc.	3.86	CBRE Group, Inc.	2.56
The Charles Schwab Corporation	3.41	Jones Lang LaSalle, Inc.	1.94
Carlyle Group, Inc.	2.65	Total Real Estate	4.50
KKR & Co, Inc.	2.60		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE

Our Portfolio Holdings

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As of December 31, 2023

	Ending Weight (%)
Stericycle, Inc.	2.09
Total Utilities	2.09
Total Cash	4.45

Source: Eagle

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