

Our Portfolio Holdings

Ariel Global - By Sector

As of June 30, 2024

	Ending Weight (%)		Ending Weight (%)
Verizon Communications, Inc.	3.48	Deutsche Boerse AG	0.94
Baidu, Inc. ADR	2.72	Credicorp, Ltd.	1.08
Telefonica Brasil SA	0.40	BAWAG Group AG	1.07
Total Communication Services	6.61	AXA SA	0.92
Michelin (CGDE)	4.95	Direct Line Insurance Group plc	0.58
Subaru Corporation	2.49	U.S. Bancorp	0.49
Bridgestone Corporation	2.06	BB Seguridade Participacoes SA	0.47
Stellantis NV	1.66	Total Financials	20.65
Bandai Namco Holdings, Inc.	1.65	Sanofi	3.05
Aptiv plc	1.34	Fresenius Medical Care AG	2.59
D.R. Horton, Inc.	1.19	DaVita, Inc.	2.43
Lennar Corporation	1.16	GSK plc	2.22
JD.com, Inc.	1.16	CVS Health Corporation	1.94
Total Consumer Discretionary	17.68	Roche Holding AG	1.38
Koninklijke Ahold Delhaize NV	0.51	Bristol-Myers Squibb Company	1.23
Total Consumer Staples	0.51	Gilead Sciences, Inc.	1.23
KBC Group NV	2.92	Total Health Care	16.07
Capital One Financial Corporation	2.81	Siemens AG	1.99
Truist Financial Corporation	2.24	Daimler Truck Holding AG	1.96
BNP Paribas SA	2.13	CNH Industrial NV	1.43
Allstate Corporation	1.76	Wizz Air Holdings plc	1.24
KB Financial Group, Inc.	1.67	Total Industrials	6.61
Danske Bank A/S	1.57		

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

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Microsoft Corporation	5.89
Check Point Software Technologies, Ltd.	5.07
NetApp, Inc.	3.16
Taiwan Semiconductor Manufacturing Company, Ltd.	3.02
Samsung Electronics Company, Ltd.	2.59
Intel Corporation	2.12
Infineon Technologies AG	1.49
Teradata Corporation	1.37
Catcher Technology Company, Ltd.	1.03
Total Information Technology	25.75
Vanguard Total World Stock ETF	1.12
Total Other	1.12
Emaar Properties PJSC	0.46
Total Real Estate	0.46
Endesa SA	2.16
CLP Holdings, Ltd.	0.95
Italgas SpA	0.41
Total Utilities	3.52
Total Cash	0.73
Total Forwards	0.30

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