

Our Portfolio Holdings

Ariel Global Concentrated - By Sector

As of June 30, 2024

	Ending Weight (%)		Ending Weight (%)
Verizon Communications, Inc.	4.96	GSK plc ADR	1.68
Baidu, Inc. ADR	3.28	Total Health Care	15.07
Total Communication Services	8.24	CNH Industrial NV	3.07
Subaru Corporation ADR	5.34	Siemens AG	2.98
Michelin (CGDE)	5.18	Daimler Truck Holding AG	2.15
Stellantis NV	3.05	Wizz Air Holdings plc	1.47
Bandai Namco Holdings, Inc. ADR	2.77	Total Industrials	9.67
Aptiv plc	2.38	Microsoft Corporation	6.99
JD.com, Inc.	1.97	Check Point Software Technologies, Ltd.	5.77
Lennar Corporation	1.39	Taiwan Semiconductor Manufacturing Co., Ltd. ADR	4.98
Total Consumer Discretionary	22.09	Samsung Electronics Company, Ltd. GDR	4.41
Capital One Financial Corporation	4.84	Teradata Corporation	1.83
KBC Group NV ADR	3.38	Infineon Technologies AG	1.49
Danske Bank A/S ADR	2.79	Total Information Technology	25.45
Allstate Corporation	2.50	Vanguard Total World Stock ETF	1.17
BNP Paribas SA ADR	2.28	Total Other	1.17
KB Financial Group, Inc. ADR	1.75	Total Cash	0.77
Total Financials	17.54		
DaVita, Inc.	3.61		
Sanofi ADR	3.57		
Fresenius Medical Care AG	3.36		
CVS Health Corporation	2.86		

Source: Eagle. Holdings may change daily. Weights are percentages of the total portfolio. Holdings of the same issuer are aggregated and may include depositary receipts. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.