

# Our Portfolio Holdings

Ariel Focused Value

As of December 31, 2023

	Ending Weight (%)		Ending Weight (%)
Mosaic Company	3.62	Snap-on, Inc.	6.35
Barrick Gold Corporation	3.39	Resideo Technologies, Inc.	4.71
<b>Total Basic Materials</b>	<b>7.00</b>	Lockheed Martin Corporation	4.57
PHINIA, Inc.	3.33	Mohawk Industries, Inc.	4.51
Boyd Gaming Corporation	3.27	Western Union Company	3.27
BorgWarner, Inc.	3.23	Zebra Technologies Corporation, Class A	1.73
Madison Square Garden Sports Corporation	2.78	Generac Holdings, Inc.	1.66
Madison Square Garden Entertainment Corporation	2.16	<b>Total Industrials</b>	<b>26.80</b>
Leslie's, Inc.	0.20	Oracle Corporation	4.94
<b>Total Consumer Discretionary</b>	<b>14.96</b>	<b>Total Technology</b>	<b>4.94</b>
APA Corporation	5.17	<b>Total Cash</b>	<b>4.70</b>
Chevron Corporation	3.66		
<b>Total Energy</b>	<b>8.82</b>		
Goldman Sachs Group, Inc.	6.39		
BOK Financial Corporation	5.14		
Bank of America Corporation	4.34		
Northern Trust Corporation	3.42		
First American Financial Corporation	2.77		
KKR & Co, Inc.	2.08		
<b>Total Financials</b>	<b>24.15</b>		
Laboratory Corporation of America Holdings	3.30		
Johnson & Johnson	2.81		
ZimVie, Inc.	2.51		
<b>Total Health Care</b>	<b>8.62</b>		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.