

Capital Gains and Income Distributions History

| Reinvest Date     | Reinvest Price | Long Term Capital Gain Per Share | Short Term Capital Gain Per Share | Income Dividend Per Share | Total Distribution Per Share |
|-------------------|----------------|----------------------------------|-----------------------------------|---------------------------|------------------------------|
| December 19, 2023 | \$13.98        | \$0.000000                       | \$0.000000                        | \$0.232605                | \$0.232605                   |
| November 21, 2023 | \$13.70        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 20, 2022 | \$13.09        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| November 22, 2022 | \$12.98        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 21, 2021 | \$14.59        | \$0.000000                       | \$0.000000                        | \$0.375824                | \$0.375824                   |
| November 18, 2021 | \$15.00        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 22, 2020 | \$14.25        | \$0.000000                       | \$0.000000                        | \$0.214567                | \$0.214567                   |
| November 19, 2020 | \$14.02        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 17, 2019 | \$13.75        | \$0.000000                       | \$0.000000                        | \$0.220115                | \$0.220115                   |
| November 21, 2019 | \$13.71        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 27, 2018 | \$12.34        | \$0.000000                       | \$0.000000                        | \$0.117474                | \$0.117474                   |
| November 15, 2018 | \$13.15        | \$0.028830                       | \$0.000000                        | \$0.000000                | \$0.028830                   |
| December 28, 2017 | \$13.96        | \$0.000000                       | \$0.000000                        | \$0.098403                | \$0.098403                   |
| November 16, 2017 | \$13.65        | \$0.017020                       | \$0.131640                        | \$0.000000                | \$0.148660                   |
| December 29, 2016 | \$12.22        | \$0.000000                       | \$0.000000                        | \$0.172842                | \$0.172842                   |
| November 17, 2016 | \$12.09        | \$0.000000                       | \$0.033730                        | \$0.000000                | \$0.033730                   |
| December 30, 2015 | \$12.69        | \$0.000000                       | \$0.000000                        | \$0.020024                | \$0.020024                   |
| November 19, 2015 | \$12.86        | \$0.005380                       | \$0.000000                        | \$0.000000                | \$0.005380                   |
| December 30, 2014 | \$12.15        | \$0.000000                       | \$0.000000                        | \$0.133090                | \$0.133090                   |
| November 20, 2014 | \$12.49        | \$0.184400                       | \$0.147420                        | \$0.000000                | \$0.331820                   |
| December 30, 2013 | \$12.83        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| November 14, 2013 | \$12.55        | \$0.047520                       | \$0.114840                        | \$0.000000                | \$0.162360                   |
| December 27, 2012 | \$10.29        | \$0.000000                       | \$0.000000                        | \$0.113283                | \$0.113283                   |
| November 16, 2012 | \$9.59         | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |

# Ariel International Fund

AINIX (Institutional Class)

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| Reinvest Date     | Reinvest Price | Long Term Capital Gain Per Share | Short Term Capital Gain Per Share | Income Dividend Per Share | Total Distribution Per Share |
|-------------------|----------------|----------------------------------|-----------------------------------|---------------------------|------------------------------|
| December 19, 2023 | \$13.68        | \$0.000000                       | \$0.000000                        | \$0.271198                | \$0.271198                   |
| November 21, 2023 | \$13.44        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 20, 2022 | \$12.82        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| November 22, 2022 | \$12.71        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 21, 2021 | \$14.25        | \$0.000000                       | \$0.000000                        | \$0.411681                | \$0.411681                   |
| November 18, 2021 | \$14.69        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 22, 2020 | \$13.92        | \$0.000000                       | \$0.000000                        | \$0.242069                | \$0.242069                   |
| November 19, 2020 | \$13.73        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 17, 2019 | \$13.43        | \$0.000000                       | \$0.000000                        | \$0.283375                | \$0.283375                   |
| November 21, 2019 | \$13.47        | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |
| December 27, 2018 | \$12.09        | \$0.000000                       | \$0.000000                        | \$0.164429                | \$0.164429                   |
| November 15, 2018 | \$12.94        | \$0.028830                       | \$0.000000                        | \$0.000000                | \$0.028830                   |
| December 28, 2017 | \$13.70        | \$0.000000                       | \$0.000000                        | \$0.133885                | \$0.133885                   |
| November 16, 2017 | \$13.43        | \$0.017020                       | \$0.131640                        | \$0.000000                | \$0.148660                   |
| December 29, 2016 | \$11.99        | \$0.000000                       | \$0.000000                        | \$0.209093                | \$0.209093                   |
| November 17, 2016 | \$11.91        | \$0.000000                       | \$0.033730                        | \$0.000000                | \$0.033730                   |
| December 30, 2015 | \$12.46        | \$0.000000                       | \$0.000000                        | \$0.027115                | \$0.027115                   |
| November 19, 2015 | \$12.64        | \$0.005380                       | \$0.000000                        | \$0.000000                | \$0.005380                   |
| December 30, 2014 | \$11.92        | \$0.000000                       | \$0.000000                        | \$0.233840                | \$0.233840                   |
| November 20, 2014 | \$12.35        | \$0.184400                       | \$0.147420                        | \$0.000000                | \$0.331820                   |
| December 30, 2013 | \$12.66        | \$0.000000                       | \$0.000000                        | \$0.055365                | \$0.055365                   |
| November 14, 2013 | \$12.43        | \$0.047520                       | \$0.114840                        | \$0.000000                | \$0.162360                   |
| December 27, 2012 | \$10.17        | \$0.000000                       | \$0.000000                        | \$0.248637                | \$0.248637                   |
| November 16, 2012 | \$9.60         | \$0.000000                       | \$0.000000                        | \$0.000000                | \$0.000000                   |

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