

Our Portfolio Holdings

Ariel Small Cap Value Concentrated

As of December 31, 2022

	Ending Weight (%)		Ending Weight (%)
OneSpaWorld Holdings, Ltd.	9.75	Jones Lang LaSalle, Inc.	5.06
Norwegian Cruise Line Holdings, Ltd.	6.38	Total Real Estate	5.06
Mattel, Inc.	5.36	Stericycle, Inc.	3.94
Gentex Corporation	4.23	Total Utilities	3.94
Madison Square Garden Entertainment Corporation	3.91	Cash & Cash Equivalents	0.97
Interpublic Group of Companies, Inc.	3.04	Total Cash	0.97
Total Consumer Discretionary	32.67		
Core Laboratories NV	4.28		
Total Energy	4.28		
Lazard, Ltd., Class A	6.11		
BOK Financial Corporation	5.59		
First American Financial Corporation	4.85		
Total Financials	16.55		
Charles River Laboratories International, Inc.	3.29		
Envista Holdings Corporation	3.17		
Total Health Care	6.46		
Brink's Company	6.68		
Kennametal, Inc.	5.47		
nVent Electric plc	5.47		
Resideo Technologies, Inc.	4.89		
Generac Holdings, Inc.	4.16		
Mohawk Industries, Inc.	3.39		
Total Industrials	30.07		

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.