

# Our Portfolio Holdings

Ariel Small Cap Value Concentrated

As of December 31, 2023

	Ending Weight (%)
OneSpaWorld Holdings, Ltd.	10.94
Norwegian Cruise Line Holdings, Ltd.	8.28
Mattel, Inc.	5.20
Leslie's, Inc.	4.52
Gentex Corporation	3.94
Madison Square Garden Entertainment Corporation	3.59
<b>Total Consumer Discretionary</b>	<b>36.48</b>
Core Laboratories, Inc.	3.34
<b>Total Energy</b>	<b>3.34</b>
Lazard, Ltd., Class A	5.21
First American Financial Corporation	4.92
BOK Financial Corporation	3.92
<b>Total Financials</b>	<b>14.05</b>
Charles River Laboratories International, Inc.	3.35
Envista Holdings Corporation	2.24
<b>Total Health Care</b>	<b>5.59</b>
Brink's Company	8.88
Generac Holdings, Inc.	5.52
Kennametal, Inc.	4.98
Resideo Technologies, Inc.	4.75
nVent Electric plc	4.15
Mohawk Industries, Inc.	2.92
<b>Total Industrials</b>	<b>31.21</b>
Jones Lang LaSalle, Inc.	5.40
<b>Total Real Estate</b>	<b>5.40</b>

Stericycle, Inc.	3.32
<b>Total Utilities</b>	<b>3.32</b>
<b>Total Cash</b>	<b>0.60</b>

Source: Eagle

Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.

SLOW AND STEADY WINS THE RACE