

Our Portfolio Holdings

Ariel Fund

As of March 31, 2024

	Ending Weight (%)		Ending Weight (%)
Sphere Entertainment Company	4.27	GCM Grosvenor, Inc., Class A	0.72
Madison Square Garden Entertainment Corporation	4.08	Total Financials	20.38
Adtalem Global Education, Inc.	3.96	Prestige Consumer Healthcare, Inc.	2.82
Royal Caribbean Cruises, Ltd.	3.82	Envista Holdings Corporation	2.68
Paramount Global, Class B	3.28	Charles River Laboratories International, Inc.	2.66
Mattel, Inc.	3.27	Laboratory Corporation of America Holdings	0.84
Boyd Gaming Corporation	3.19	Total Health Care	9.01
Interpublic Group of Companies, Inc.	2.90	Mohawk Industries, Inc.	4.07
Gentex Corporation	2.71	ADT, Inc.	3.09
Leslie's, Inc.	2.34	Resideo Technologies, Inc.	2.97
Madison Square Garden Sports Corporation	2.05	Zebra Technologies Corporation, Class A	2.82
Manchester United plc, Class A	0.73	Generac Holdings, Inc.	2.81
Total Consumer Discretionary	36.58	Axalta Coating Systems, Ltd.	2.26
J.M. Smucker Company	1.78	Kennametal, Inc.	2.11
Total Consumer Staples	1.78	Masco Corporation	1.75
Core Laboratories, Inc.	2.17	Simpson Manufacturing Company, Inc.	1.00
Total Energy	2.17	Total Industrials	22.87
Carlyle Group, Inc.	3.68	Jones Lang LaSalle, Inc.	3.50
Northern Trust Corporation	3.68	Total Real Estate	3.50
Affiliated Managers Group, Inc.	3.57	Stericycle, Inc.	3.11
Lazard, Inc., Class A	3.30	Total Utilities	3.11
First American Financial Corporation	2.18	Other Assets less Liabilities	-0.02
BOK Financial Corporation	1.68	Total Other Assets Less Liabilities	-0.02
Janus Henderson Group plc	1.58	Total Short-Term Investments	0.63

Source: Northern Trust. Holdings may change daily. Weights are percentages of the total portfolio. Please see disclosure page for other important disclosures and definitions. This material is for institutional and investment professional use only.