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Ariel Investments Announces New Trustee to Mutual Fund Board

Chicago, Illinois (March 14, 2019), Ariel Investments, adviser to Ariel Investment Trust, announced today that Eric H. Holder, Jr., 82nd Attorney General of the United States, has been appointed to the Trust's Board of Trustees.

Mr. Holder served as Attorney General from February 2009 to April 2015. As the third longest serving Attorney General in U.S. history and the first African American to hold that office, Mr. Holder is an internationally recognized leader across a broad range of regulatory enforcement, criminal justice, and national security issues. In 2014, *Time* magazine named Mr. Holder to its list of 100 Most Influential People.

John W. Rogers, Jr., Founder, Chairman and Chief Investment Officer of Ariel Investments, said, "Eric Holder has a distinguished track record in both the public and private sectors. I know Ariel will benefit greatly from his extraordinary experience, keen intellect and insights."

Mr. Holder, who was a partner at Covington & Burling from 2001 to 2009, rejoined the firm after serving as the Attorney General. He has served in government for more than thirty years, having been appointed to various positions requiring U.S. Senate confirmation by Presidents Obama, Clinton and Reagan. In 1997, Mr. Holder was named by President Clinton to be the Deputy Attorney General, the first African-American named to that post. Before that, he served as U.S. Attorney for the District of Columbia. In 1988, Mr. Holder was nominated by President Reagan to become an Associate Judge of the Superior Court of the District of Columbia.

Mr. Holder received his BA from Columbia College in 1973 and his JD from Columbia Law School in 1976. He lives in Washington with his wife, Dr. Sharon Malone, a physician, and their three children. To read his biography or to learn more about Ariel's Mutual Fund Board of Trustees, please click [here](#).

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Ariel Investments, LLC is a money management firm headquartered in Chicago, with offices in New York City and Sydney. Ariel Investment Trust is comprised of six no-load mutual funds: Ariel Fund (its flagship fund), Ariel Appreciation Fund, Ariel Focus Fund, Ariel Discovery Fund, Ariel International Fund, and Ariel Global Fund. As of February 28, 2019, Ariel Investments' firm-wide assets under management totaled approximately \$13.0 billion. For more information about the firm, please visit Ariel's award-winning website at arielinvestments.com.



Investors should consider carefully the investment objectives, risks, and charges and expenses before investing. For a current prospectus or summary prospectus that contains this and other information about the funds offered by Ariel Investment Trust, call us at 800-292-7435 or visit our website, arielinvestments.com. Please read the prospectus or summary prospectus carefully before investing. Distributed by Ariel Distributors LLC, a wholly owned subsidiary of Ariel Investments LLC. Ariel Distributors, LLC is a member of the Securities Investor Protection Corporation.