



Winners scorecard:

Funds with the **best** returns

These funds rose to the pinnacle in 11 categories for the past one, three, five, ten and 20 years.

Small and midsize blend funds

MOST FUNDS IN THIS CLASS MADE MONEY in 2009, and some made buckets of it. But look back through the bad times as well as the good, and the cream rises. Notice the repeat wins by Ariel, Royce and Tilson. They are small fund companies that excel at stock picking rather than fancy economic analysis—which is generally irrelevant when you're investing in small stocks. Royce especially has been known since the 1970s for avoiding catastrophic losses while

posting strong gains in up markets. And once again we find two legendary managers who have done well:

Joel Tillinghast, of Fidelity Low-Priced Stock, and Preston Athey, of T. Rowe Price Small Cap Value.

5 YEARS	
1. Nuveen Tradewinds Value Opps A	11.0%
2. Royce Select I Investment	7.9
3. Natixis Vaughan Nelson Small Cap Val A**	6.8
4. Royce Premier Investment	6.5
5. Transamerica Small/Mid Cap Value A	6.3
6. Dreman Contrarian Small Cap Value R	6.3
7. Royce Value Service	6.2
8. Lord Abnett Small Capital Value A**	6.1
9. Royce Micro-Cap Series Investment	6.1
10. Icon Materials	6.0
CATEGORY AVERAGE	1.0%

10 YEARS	
1. RS Partners A	13.6%
2. Wells Fargo Advtg Small Cap Val A**	12.8
3. CRM Mid Cap Value Investor**	12.1
4. Royce Select I Investment	12.0
5. Royce Special Equity Investment	12.0
6. Lord Abnett Small Capital Value A**	11.8
7. FMC Strategic Value	11.6
8. Perritt Micro Cap Opps	11.6
9. Royce Micro-Cap Series Investment	11.4
10. Neuberger Berman Genesis Investor	11.3
CATEGORY AVERAGE	5.6%

20 YEARS	
1. Fidelity Low-Priced Stock	14.2%
2. Neuberger Berman Genesis Investor	12.0
3. T. Rowe Price Small Cap Value	11.6
4. FMI Common Stock**	11.0
5. First Eagle Fund of America A	10.9
6. Legg Mason Capital Mgmt Special Inv C	10.5
7. Aim Mid Cap Core Equity A	10.5
8. Ariel Appreciation	10.3
9. Royce Pennsylvania Mutual Investment	10.2
10. Gabelli Asset AAA	10.0
CATEGORY AVERAGE	9.5%

1 YEAR	
1. Aim Mid Cap Basic Value A	83.2%
2. Legg Mason Capital Mgmt Special Inv C	78.5
3. John Hancock Small Cap Intrinsic Value A	67.9
4. Royce Select II Investment	66.6
5. Tilson Focus	66.3
6. Aston/Optimum Mid Cap N	66.2
7. Aim Trimark Small Companies A	65.5
8. ProFunds UltraMid Cap Investor	65.4
9. Dreyfus Small Co Value	64.3
10. Ariel Fund	63.4
CATEGORY AVERAGE	34.2%

3 YEARS	
1. Dreyfus Small Co Value	5.5%
2. Scout Mid Cap	5.2
3. Royce Select I Investment	4.6
4. Tilson Dividend	4.4
5. Nuveen Tradewinds Value Opps A	4.2
6. Gabelli ABC	3.4
7. Royce Special Equity Investment	2.6
8. Royce Premier Investment	2.5
9. Lord Abnett Value Opps A	2.3
10. Aston/Optimum Mid Cap N	2.3
CATEGORY AVERAGE	-5.4%

Through December 31, 2009. Returns are annualized. **Closed to new investors. #Closed to new investors; other share classes are available. source: © 2010 Morningstar Inc.