

ROTH IRA	TRADITIONAL IRA
<b>Who is eligible?</b>	
Anyone with earned income, so long as your adjusted gross income in 2011 is below \$107,000 for single filers and \$169,000 for joint filers.	Anyone with earned income, so long as you are under age 70½. Income limits only apply when determining whether a contribution can be tax-deductible.
<b>How much can you contribute per year?</b>	
In 2011, individuals can contribute up to \$5,000 or 100% of earned income, whichever is less. If you are age 50 or older, you can contribute an additional \$1,000 in catch-up contributions.	
<b>What are the tax benefits?</b>	
Investments grow tax-free and qualified withdrawals are tax-free as well.	Contributions may be tax-deductible and investments grow tax-deferred, meaning you pay taxes on your investment gains only when you make withdrawals in retirement.
<b>When can you make withdrawals without penalty?</b>	
Qualified withdrawals (also known as distributions) can be made if the assets have been held in the account for at least five years and you are age 59½ or older. However, contributions (but not earnings) can be withdrawn at anytime, tax- and penalty-free.	Qualified withdrawals can be made if you are age 59½ or older.
<b>Are there any exceptions to the withdrawal rules?</b>	
Early withdrawals can be made penalty-free under some circumstances, such as for qualified education expenses; a first-time home purchase; disability; certain medical expenses; and certain long-term unemployment situations. However, you may need to pay taxes on these withdrawals.	
<b>Do you have to start taking withdrawals by a certain age?</b>	
No.	Yes, you must start taking withdrawals by age 70½.
<b>Can I invest on behalf of my non-working spouse?</b>	
Yes, so long as you file a joint tax return and combined contributions do not exceed \$10,000 in 2011 (or \$12,000 if you are both age 50 or older).	
<b>Can I rollover assets from my retirement plan at a previous employer?</b>	
Yes, the process is easy. Simply call <b>800-292-7435</b> to get started.	

